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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 526)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Lisi Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, the Group is expected to record a profit of not more than RMB340 million for the year ended 31 March 2024 (the “**Year**”) as compared to a profit of approximately RMB2,337.5 million for the year ended 31 March 2023. The Board is of the view that such net decrease in profit was mainly attributable to the following reasons:

- (1) the Group recorded a one-time gain on disposal of subsidiaries from discontinued operations of approximately RMB2.1 billion in the year ended 31 March 2023;
- (2) the Group recorded a net gain before tax of approximately RMB131.2 million from the resumption of land by the local government of Ningbo Municipality, the People’s Republic of China in the Year;
- (3) the Group expects increase of fair value loss arising from the revaluation of the Group’s investment properties as at 31 March 2024 with reference to draft valuation report prepared by independent professional valuer; and

- (4) the Group expects increase of impairment losses on financial assets and contract assets as at 31 March 2024 with reference to draft valuation report prepared by independent professional valuer.

The expected losses arising from (3) and (4) above does not have any impact on the cash flow of the Group. The increase of net valuation loss on investment properties and of the impairment losses on financial assets and contract assets was mainly due to external factors such as the slowdown in economic growth and sluggish property market environment.

As the Company is still in the process of finalizing its consolidated financial statements for the Year, the information contained in this announcement is only based on the preliminary assessment by the Board, with reference to the unaudited consolidated management accounts and the information currently available which are subject to finalization and adjustments, and has not been reviewed by the audit committee of the Board nor the auditors of the Company. Further details of the Group's financial results and performance for the Year will be disclosed in the results announcement for the Year in accordance with the requirements of the Listing Rules, which is expected to be published on 27 June 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LISI GROUP (HOLDINGS) LIMITED
Li Lixin
Chairman and Executive Director

Hong Kong, 14 June 2024

As at the date of this announcement, the Board comprises Mr. Li Lixin, Mr. Cheng Jianhe and Ms. Jin Yaxue being executive Directors, Mr. He Chengying, Mr. Shin Yick Fabian and Mr. Kwong Kwan Tong being independent non-executive Directors.