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Xtep International Holdings Limited

特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1368)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
THE ANNOUNCEMENTS DATED 9 MAY 2024 AND 23 MAY 2024**

Reference is made to the announcements of Xtep International Holdings Limited (the “**Company**”) dated 9 May 2024 and 23 May 2024 in relation to, among others, (1) discloseable and connected transaction — disposal of the entire issued share capital of KP Global; (2) proposed declaration of Special Dividend; (3) early redemption of K-Swiss Convertible Bonds by KP Global; (4) issue of convertible bonds in principal amount of HK\$500,000,000 by the Company to Investor under General Mandate; (5) Call Options to K-Swiss CB Investor by Controlling Shareholder; (6) connected transaction — issue of convertible bonds in principal amount of US\$154,000,000 by KP Global to the Company; and (7) connected transaction — waiver in respect of Deed of Non-compete (the “**Announcements**”).

As stated in the Announcements, a circular containing further details in relation to the aforesaid matters (the “**Circular**”) is expected to be despatched to the Shareholders on or before 14 June 2024. As additional time is required for the Company to prepare and finalise certain information to be incorporated in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 15 July 2024.

By Order of the Board
Xtep International Holdings Limited
DING Shui Po
Chairman

Hong Kong, 14 June 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing and Mr. Ding Ming Zhong; the non-executive Director is Mr. Tan Wee Seng and the independent non-executive Directors are Dr. Bao Ming Xiao, Dr. Wu Ka Chee, Davy and Dr. Chan Yee Wah.