

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KING OF CATERING (GLOBAL) HOLDINGS LTD.

(formerly known as WAC Holdings Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

VOLUNTARY ANNOUNCEMENT UPDATE ON MEMORANDUM OF UNDERSTANDING IN RELATION TO THE STRATEGIC COOPERATION AGREEMENT

This announcement is made by King Of Catering (Global) Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with updated information in relation to the latest business development of the Group. Reference is made to the announcement dated 6 June 2024 in relation to the MOU signed with KOC (the “**Announcement**”). Unless otherwise stated, all capitalised terms shall have the same meaning as defined in the Announcement.

The board (the “**Board**”) of directors of the Company is pleased to announce that after negotiations with KOC, the Group will undergo a due diligence process on C-Pon business currently operating by KOC in Japan in order to finalise a formal agreement on potential acquisition of right to use of C-Pon platform in Hong Kong, South Korea and South East Asia. The due diligence process is expected to be completed by the end of June 2024.

C-Pon is a new business model that combines a web payment service and allows customers to receive discounts at affiliated stores at the same time. The Group targets to explore C-Pon business in these areas, in addition to linking up the business with direct web sales.

Based on the information from the website of KOC, under its C-Pon and other related business, currently it has over 6 million users and over 10,000 affiliate stores over Japan. The platform currently supports 4 languages including Japanese, English, Chinese and Korean.

The Board wishes to emphasise that no formal legal binding agreement is agreed as at the date of this announcement. The potential acquisition may or may not proceed. Further announcement in relation to the potential acquisition will be made by the Company as and when appropriate in accordance with the GEM Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
King Of Catering (Global) Holdings Ltd.
Dr. Chan Yin Nin
Chairman

Hong Kong, 13 June 2024

As at the date of this announcement, the Board comprises Dr. Chan Yin Nin, Mr. Kwong Po Lam, Mr. Man Kwok Hing, Ms. Leung Suet Yiu, Mr. Kazuya Yanagihara, and Mr. Tsang Wing Ki as executive Directors; Mr. Fukumitsu Hirokazu and Mr. Takeda Masahiro as non-executive Directors; and Mr. Choy Wai Shek, Raymond, Mr. Sze Kyran and Ms. Siu Yuk Ming as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.wcce.hk>