

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Dragon Rise Group Holdings Limited
龍昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6829)

PROFIT WARNING

This announcement is made by Dragon Rise Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently made available to the Board, it is anticipated that the profit attributable to the Shareholders for the year ending 31 March 2024 is expected to decrease by approximately 40% to 50% as compared to that for the year ended 31 March 2023.

Based on the information currently available, the expected decrease in the consolidated profit attributable to the Shareholders is mainly attributable to an increase in expected credit losses allowance due to the slow recovery of the local economic environments, the financial conditions and repayment abilities of the customers in the Group’s business have been adversely affected.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2024, the information contained in this announcement is based solely on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, which have neither been reviewed by the audit committee of the Company nor reviewed or audited by the Company’s auditor. The above information may be subject to further adjustments upon final review by the Board and the Company’s auditors. Shareholders and potential investors are advised to refer to the details in the annual results of the Group for the year ended 31 March 2024, which is expected to be published in June 2024 in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Dragon Rise Group Holdings Limited
Yip Yuk Kit
Chairman and Executive Director

Hong Kong, 13 June 2024

As at the date of this announcement, the Board comprises Mr. Yip Yuk Kit and Mr. Cheung Chun Fai as executive Directors; and Mr. Chan Ka Yu, Mr. Lee Kwok Lun and Mr. Chan Wa Shing as independent non-executive Directors.