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龍資源有限公司
DRAGON MINING
LIMITED

DRAGON MINING LIMITED

龍資源有限公司*

(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

INSIDE INFORMATION

SUPREME COURT RULING ON THE ENVIRONMENTAL PERMIT FOR THE FÄBOLIDEN MINE

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Dragon Mining Limited 龍資源有限公司* (“**Dragon Mining**” or the “**Company**”) dated 30 June 2022, 22 July 2022, 15 March 2023 and 24 March 2023 in relation to the Fäboliden environmental permit case. The Company now advises that on 11 June 2024, the Supreme Court of Sweden (“**Supreme Court**”) delivered its ruling regarding the Company’s application for leave to appeal the decision by the Land and Environment Court of Appeal delivered on the 14 March 2023.

The Supreme Court did not grant leave to appeal. No reason was given for this determination.

The Company is naturally disappointed by the Supreme Court’s decision. The Company had proposed solutions to the issues raised in the Land and Environment Court decision as part of the appeal process but the Supreme Court made no comment on these proposed solutions. As a result of this decision the path to production for the Fäboliden project must now be through a new permit application that includes changes to the project that may be acceptable to the Land and Environment Court.

The Company is currently reviewing alternate configurations of the project, together with further mitigation strategies that can be included in a revised permit application to address the concerns of the Land and Environment Court.

The Company will make further announcement(s) as and when appropriate to keep the shareholders and its potential investors informed of the latest progress on the above matters.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Dragon Mining Limited
Arthur George Dew
Chairman

Hong Kong, 13 June 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Carlisle Caldwell Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as Independent Non-Executive Directors.

* *For identification purpose only*