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Chongqing Machinery & Electric Co., Ltd.*
重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02722)

**CHANGE OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND
AN INDEPENDENT SUPERVISOR**

Reference is made to the circular of Chongqing Machinery & Electric Co., Ltd.* (the “**Company**”) dated 22 May 2024 in relation to, among other things, the change of an independent non-executive Director and an independent Supervisor. The Company has appointed Mr. Ke Rui as an independent non-executive Director of the Company and Mr. Cao Xingquan as an independent Supervisor, which was approved by the Shareholders at the annual general meeting dated 12 June 2024 (the “**AGM**”).

Biographical detail of the independent non-executive Director is as follows:

Mr. Ke Rui, aged 37, has been the deputy dean of the Chongqing Research Institute of HIT since December 2020. From September 2017 to September 2020, he served as the deputy dean of Chengdu Robotics and Intelligent Equipment Industry Technology Research Institute. From July 2014 to August 2017, he served as an engineer at the China Academy of Engineering Physics and the Machinery Manufacture Art and Craft Institute. Mr. Ke has concurrently served as the deputy director of the Expert Decision-making Advisory Committee of Chongqing New Research and Development Institution, the vice chairman of the Building Low-carbon Branch of Chongqing Green Building and Building Industrialization Association, the executive director of the Chongqing Society for Environmental Sciences, and a member of the special committee of Chongqing New Materials Industry Federation since 2022. He has concurrently served as the director of China Chongqing Robot Industry Alliance since 2021. Mr. Ke is a senior engineer. He completed engineering mechanics at Harbin Institute of Technology from September 2010 to July 2014 and obtained a doctoral degree. He completed the professional study of aircraft design at Harbin Institute of Technology from September 2008 to July 2010 and obtained a master's degree. He completed the professional study of aircraft environment and life protection engineering at Harbin Institute of Technology from September 2004 to July 2008 and obtained a bachelor's degree.

Save as disclosed above, Mr. Ke Rui did not hold any directorship in other listed companies in the last three years and did not have any relationship with the Directors, senior management, substantial Shareholders or Controlling Shareholder of the Company. As at the date of this announcement, Mr. Ke Rui does not have any interest in the Shares of the Company within the meaning of Part XV of the SFO.

The Company will enter into a service contract with Mr. Ke Rui in connection with his appointment as an independent non-executive Director. The term of office of Mr. Ke Rui will commence from the date of approval at the AGM until the expiry of the term of the current session of the Board. The Board will determine the remuneration of Mr. Ke Rui in accordance with the Administrative Measures on Directors' and Supervisors' Remuneration of the Company (the "**Administrative Measures**"). According to the Administrative Measures, the remuneration of Mr. Ke Rui as an independent non-executive Director is RMB7,000 per month. In addition, Mr. Ke Rui will receive transportation and meal allowance between RMB1,000 to RMB2,000 for attending each on-site Board meeting. Mr. Ke Rui will not receive any remuneration from other positions in the Company. All of the above remunerations will be covered in his service contract.

Save as disclosed herein, there are currently no other matters which need to be brought to the attention of the Shareholders of the Company in respect of the appointment of Mr. Ke Rui or other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

Biographical detail of the independent Supervisor is as follows:

Mr. Cao Xingquan, aged 52, a professor at Southwest University of Political Science and Law, has been a doctoral tutor of Civil and Commercial Law College of Southwest University of Political Science and Law since September 2003. Mr. Cao has concurrently served as an independent Director of China Construction Industry Group (Yunnan) Co., Ltd. (002265) from August 2023 to the present; and has concurrently served as an independent director of Chongqing Fuling Electric Power Industrial Co., Ltd. (600452) from April 2022 to the present. From September 2016 to September 2017, Mr. Cao was a temporary deputy chief judge of the Fourth Civil Court of the First Intermediate People's Court of Chongqing. From March 2011 to March 2014, he served as a deputy head of the postgraduate department and a deputy head of the school discipline construction office of Southwest University of Political Science and Law. From July 1997 to August 2003, he served as a teacher of the legal department of the Party School of Sichuan Provincial Committee. From September 1992 to August 1997, he served as a teacher of Wanhe Middle School in Pengan County, Sichuan Province. From July 1989 to August 1992, he served as a teacher of Huangping Primary School in Pengan County, Sichuan Province. Mr. Cao completed the 93th session of independent director training on the Shenzhen Stock Exchange in April 2018. From September 2004 to September 2006, he engaged in post-doctoral research at the Institute of Law of the Chinese Academy of Social Sciences. From September 2000 to January 2004, he completed a major in civil and commercial law and obtained a doctoral degree from Southwest University of Political Science and Law. From September 1997 to July 2000, he completed a major in constitutional and administrative law and obtained a master's degree from Yunnan University. From September 1989 to June 1991, he completed a junior college course in Chinese Language and Literature at Sichuan Normal University.

Save as disclosed above, Mr. Cao Xingquan did not hold any directorship in other listed companies in the last three years and did not have any relationship with the Directors, senior management, substantial Shareholders or Controlling Shareholder of the Company. As at the date of this announcement, Mr. Cao Xingquan does not have any interest in the Shares of the Company within the meaning of Part XV of the SFO.

The Company will enter into a service contract with Mr. Cao Xingquan in connection with his appointment as an independent Supervisor. The term of office of Mr. Cao Xingquan will commence from the date of approval at the AGM until the expiry of the term of the current session of the Supervisory Committee. The Board will determine the remuneration of Mr. Cao Xingquan in accordance with the Administrative Measures. According to the Administrative Measures, the remuneration of Mr. Cao Xingquan as an independent Supervisor is RMB5,000 per month. In addition, Mr. Cao Xingquan will receive transportation and meal allowance between RMB1,000 to RMB2,000 for attending each on-site Board meeting. Mr. Cao Xingquan will not receive any remuneration from other positions in the Company. All of the above remunerations will be covered in his service contract.

Save as disclosed herein, there are currently no other matters which need to be brought to the attention of the Shareholders of the Company in respect of the appointment of Mr. Cao Xingquan or other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Zhang Fulun
Executive Director and Chairman

Chongqing, the PRC
12 June 2024

As at the date of this announcement, the executive Directors are Mr. Zhang Fulun, Mr. Yue Xiangjun and Mr. Yang Quan; the non-executive Directors are Mr. Fu Yihong, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Liu Wei and Mr. Ke Rui.

* *For identification purposes only*