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TEQU MAYFLOWER LIMITED

(incorporated in the Cayman Islands as an exempted company with limited liability)

(the “Issuer”)

US\$350,000,000 ZERO COUPON GUARANTEED CONVERTIBLE BONDS DUE 2026

(Stock Code: 40600) (the “Convertible Bonds”)

unconditionally and irrevocably guaranteed by



XJ International Holdings Co., Ltd.

希教國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(the “Guarantor”)

(Stock Code: 1765)

UPDATE ON WINDING-UP PETITION APPOINTMENT OF FINANCIAL ADVISOR

Reference is made to the announcements of XJ International Holdings Co., Ltd. (the “**Company**”) dated 28 March 2024, 14 April 2024 and 21 May 2024 (the “**Announcements**”) in relation to, among other matters, the Petition filed against the Company and application for the validation order. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

In light of the circumstances faced by the Group, the Company believes that it is in the best interests of all its stakeholders to achieve a feasible restructuring plan and, accordingly, the Company has appointed Deloitte Advisory (Hong Kong) Limited (“**Deloitte**”) as its restructuring advisor to assess and evaluate the Group’s financial conditions in order to assist the Company in exploring feasible solutions to formulate an effective restructuring plan.

The Company will keep its shareholders and investors informed of any significant development in respect of the Petition and issue further announcement(s) as and when appropriate or as required under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
XJ International Holdings Co., Ltd.
Zhang Bing
Chairman and non-executive Director

Hong Kong, 12 June 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Xu Changjun, Mr. Wang Huiwu and Ms. Lou Qunwei; the non-executive Directors of the Company are Mr. Zhang Bing, Mr. Tang Jianyuan and Mr. Li Tao; and the independent non-executive Directors of the Company are Mr. Xiang Chuan, Mr. Liu Zhonghui and Mr. Zhang Jin.