

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND  
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 11 June 2024:

- (i) Mr. Xu Xiang has resigned as an independent non-executive Director and ceased to be the chairman of the Remuneration Committee and a member of each of the Nomination Committee and the Audit Committee; and
- (ii) Mr. Tang Jian has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Nomination Committee and the Audit Committee.

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Kong Sun Holdings Limited (the “**Company**”) hereby announces that Mr. Xu Xiang (“**Mr. Xu**”) has tendered his resignation as an independent non-executive Director, with effect from 11 June 2024, in pursuit of his personal career development.

Mr. Xu has confirmed that there is no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board would like to take this opportunity to express its gratitude to Mr. Xu for his valuable contributions to the Company during his tenure of service.

## (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tang Jian (唐健) (“**Mr. Tang**”) has been appointed as an independent non-executive Director with effect from 11 June 2024.

The biographical details of Mr. Tang are set out as follows:

Mr. Tang, aged 64, has over 35 years of commercial experience. Mr. Tang obtained a master’s degree in economics from Dongbei University of Finance and Economics and holds the title of senior economist. Mr. Tang served as a non-executive director of the Postal Savings Bank of China (Stock code: 1658) from January 2013 to January 2020. He previously served as Deputy Director of the General Business Division and Deputy Director of the Management Division II of the Foreign Financial Institution Department under the People’s Bank of China (the “**PBOC**”), Assistant Consultant and Deputy Director of the Policy Bank Regulatory Division, Deputy Director of the Policy Bank Regulatory Division I, Deputy Director and Consultant of the Postal Savings Institution Supervision Division of the Bank Regulatory Department I of the PBOC, Director of the Postal Savings Institution Supervision Division of the Banking Regulatory Department III, Director of the Postal Savings Institution On-site Supervision Division of the Banking Regulatory Department IV, Director of the On-site Supervision Division of the Banking Regulatory Department IV, and Associate Counsel of the Banking Regulatory Department IV of the China Banking Regulatory Commission (now China Banking and Insurance Regulatory Commission), non-executive director of the Postal Savings Bank of China, etc.

Mr. Tang entered into a letter of appointment with the Company on 11 June 2024 and is subject to retirement by rotation and re-election and other related provisions in accordance with the articles of association of the Company and the Listing Rules. Pursuant to his letter of appointment, he is entitled to an annual director’s fee of HK\$240,000. Mr. Tang’s remuneration is determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions. He will hold office until the next general meeting of the Company after his appointment and shall then be eligible for re-election at such general meeting in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Tang does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the laws of Hong Kong).

As at the date of this announcement, Mr. Tang (i) does not, nor did he in the past three years, hold any directorships in any public companies the securities of which are listed in Hong Kong or overseas; (ii) does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) does not hold other positions in the Company or its subsidiaries.

Mr. Tang has confirmed to the Company (a) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (b) that he has no past or no present financial or other interest in business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment. The Board also considers that Mr. Tang complies with the independence requirements as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, the Board is not aware of any information relating to Mr. Tang's appointment which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, or other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

### **(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Following Mr. Xu's resignation as an independent non-executive Director with effect from 11 June 2024, he ceased to be the chairman of the remuneration committee of the Board (the "**Remuneration Committee**") and a member of each of the nomination committee of the Board (the "**Nomination Committee**") and the audit committee of the Board (the "**Audit Committee**").

Mr. Tang, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee and a member of each of the Nomination Committee and the Audit Committee with effect from 11 June 2024.

The Board would like to take this opportunity to express its warmest welcome to Mr. Tang for joining the Board.

By Order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Jiang Hengwen**  
*Chairman and non-executive Director*

Hong Kong, 11 June 2024

*As at the date of this announcement, the Board comprises one executive Director, Mr. Xian He, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Mr. Tang Jian, Ms. Tang Yinghong and Ms. Wu Wennan.*