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ROYAL DELUXE HOLDINGS LIMITED

御佳控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3789)

PROFIT WARNING

This announcement is made by Royal Deluxe Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the year ended 31 March 2024 and other information currently available to the Board, the Group expects to record a decrease in the profit attributable to owners of the Company ranging from approximately 70% to 80% for the year ended 31 March 2024 (the “**Current Period**”), as compared with a profit attributable to owners of the Company of approximately HK\$21.4 million recorded for the year ended 31 March 2023 (the “**Previous Period**”).

The Board considered that such decrease in profit was primarily attributable to (1) a decrease in other income for the Current Period as a result of the absence of non-recurring government grants of approximately HK\$17.7 million received under the Employment Support Scheme in the Previous Period; (2) a provision for impairment loss on leasehold land and buildings under right-of-use assets and property, plant and equipment respectively due to revaluation; and (3) the increase in net allowance on expected credit loss (“ECL”) on trade receivables and contract assets being affected by the market environment and general economic conditions of the industry. The decrease in profit was partially offset by the increase in gross profit generated from the Group’s business operations for the Current Period.

The Board wishes to emphasize that the allowance of ECL is made on a forward-looking model of the expected future credit losses based on various assumptions adopted by the Group, which does not represent losses that have already been incurred.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available to the Board and the Management Accounts, which have not been audited or reviewed by the Group’s independent auditor or audit committee of the Company and may be subject to adjustment.

The annual results announcement of the Group for the Current Period is expected to be announced by the end of June 2024. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Royal Deluxe Holdings Limited
Wang Kei Ming
Chairman and Executive Director

Hong Kong, 11 June 2024

As at the date of this announcement, the Board comprises Mr. Wang Kei Ming and Mr. Wang Yu Hin as executive Directors; and Mr. Kwong Ping Man, Mr. Lai Ah Ming Leon and Mr. Sio Kam Seng as independent non-executive Directors.