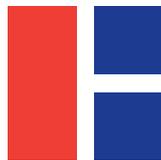


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ICO GROUP LIMITED

揚科集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1460)

POSITIVE PROFIT ALERT

This announcement is made by ICO Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the information currently available to the management of the Company and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts for the year ended 31 March 2024 (“**FY2024**”), the Group is expected to record an unaudited consolidated profit attributable to the Shareholders of not less than HK\$14 million for FY2024, as compared to the profit attributable to the Shareholders of approximately HK\$11 million for the year ended 31 March 2023.

The expected increase in profit attributable to the Shareholders during FY2024 was mainly attributable to the increase in revenue of the Group by not less than HK\$198 million. This is due to the increase in revenue arising from the IT application and solution development services segment and IT infrastructure solutions services segment.

As the Group is still in the process of finalizing its financial results for FY2024, the Board wishes to remind the Shareholders and potential investors that the information contained in this announcement is only based on the preliminary assessment by the management of the Company, with reference to the management accounts of the Group for FY2024. The management accounts are subjected to finalization and necessary adjustments, and have not been confirmed nor audited by the Company’s auditors. Details of the financial performance of the Group will be disclosed in the Group’s annual results announcement for FY2024 at or before the end of June 2024.

* *For identification purposes only*

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ICO Group Limited
Lee Cheong Yuen
Chairman and Executive Director

Hong Kong, 11 June 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Lee Cheong Yuen and Mr. Pun Shing Cheung; the non-executive Director of the Company is Dr. Choi Chiu Fai Stanley; and the independent non-executive Directors of the Company are The Hon. Ip Kwok Him, G.B.M., G.B.S., JP., Ms. Yvonne Low Win Kum and Mr. Chan Kai Wing.