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北京金隅集團股份有限公司

**BBMG Corporation\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2009)**

## **PAYMENT OF FINAL DIVIDENDS**

The board of directors (the “**Board**”) of BBMG Corporation\* (the “**Company**”) wishes to inform the shareholders of the Company (“**Shareholders**”) of the details of the payment of the final dividends for the year ended 31 December 2023 as follows:

Upon the Shareholders’ approval at the annual general meeting held on 6 June 2024 (Thursday), the Company will pay the final dividends of RMB0.025 per share (inclusive of applicable tax) for the year ended 31 December 2023. In order to determine the list of holders of H shares of the Company (“**H Shares**”) who are entitled to receive the final dividends for the year ended 31 December 2023, the Company’s H Shares register of members will be closed from 15 June 2024 (Saturday) to 20 June 2024 (Thursday) (both days inclusive) during which period no transfer of H Shares will be registered. The payment of the final dividends shall be made to Shareholders whose names appeared on the H Share register of members of the Company on 20 June 2024 (Thursday) (the “**Record Date**”). In order to be entitled to the final dividends, all transfers of shares accompanied by relevant share certificates must be lodged with the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 14 June 2024 (Friday).

According to the articles of association of the Company, dividends payable to holders of A shares of the Company (“**A Shares**”) shall be paid in Renminbi (“**RMB**”) while dividends payable to holders of H Shares shall be paid in Hong Kong dollars (“**HKD**”) and the following formula shall apply for the purpose of calculating the HKD equivalent of the amount of final dividends payable per H Share:

$$\begin{array}{l} \text{Conversion rate for final} \\ \text{dividends per share} \\ \text{(RMB to Hong Kong dollars)} \end{array} = \frac{\text{Final dividends per share in RMB}}{\text{Average of the middle exchange rates for RMB} \\ \text{to HKD as announced by the People's} \\ \text{Bank of China for the five business days} \\ \text{prior to the date at which} \\ \text{the final dividends are declared}}$$

The average of the middle exchange rates for RMB to HKD as announced by the People's Bank of China for the five business days prior to 6 June 2024, being the date of the annual general meeting at which the final dividends were declared, was RMB0.909546 to HK\$1.00. Accordingly, the amount of final dividends payable per H Share is HK\$0.0275 (inclusive of applicable tax).

According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementing rules which was adopted in 2008 and came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the H share register of members of the Company. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the corporate income tax. The Company will not withhold individual income tax in respect of the dividends payable to any natural person shareholders whose names appear on the Company's H Share register of members on the Record Date.

The Company will withhold payment of the corporate income tax strictly in accordance with the relevant laws or requirements of the relevant governmental departments and strictly based on what has been registered on the Company's H Share register of members on the Record Date. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the mechanism of withholding of corporate income tax.

### **Profit Distribution for Investors of Northbound Trading**

For investors through The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”) (including enterprises and individuals) investing in the A Shares listed on the Shanghai Stock Exchange (the “**Northbound Trading**”), their dividends will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of tax residency is a country which has entered into a tax treaty with the People's Republic of China (“**PRC**”) stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded to those enterprises and individuals by the competent tax authorities.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A Shares.

### **Profit Distribution for Investors of Southbound Trading**

For investors through the Shanghai Stock Exchange (including enterprises and individuals) investing in the H Shares listed on Hong Kong Stock Exchange (the “**Southbound Trading**”), in accordance with the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (港股通 H 股股票現金紅利派發協議) signed between the Company and the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system.

The cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知) (Caishui [2014] No. 81), for dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the companies of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The companies of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H Shares.

The Company will appoint CMB Wing Lung (Trustee) Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) and will pay to the Receiving Agent the final dividends declared for the year ended 31 December 2023 for payment to holders of H Shares. The final dividends will be paid by the Receiving Agent on or before 5 August 2024 (Monday), and will be despatched on the same day to holders of H Shares who are entitled to receive such dividends by ordinary post and at their own risk.

By order of the Board  
**BBMG Corporation\***  
**Jiang Yingwu**  
*Chairman*

Beijing, the PRC, 7 June 2024

*As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu, Jiang Changlu and Zheng Baojin; the non-executive directors of the Company are Gu Tiemin and Hao Liwei; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Hong Yongmiao and Tam Kin Fong.*

*\* English translation denotes for identification purposes only*