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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for May 2024

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for May 2024 was 139,994 units, representing a year-on-year decrease of 37.62% and the accumulated production volume for 2024 was 689,075 units, representing a year-on-year decrease of 28.62%. The sales volume of vehicles for May 2024 was 156,518 units, representing a year-on-year decrease of 25.33% and the accumulated sales volume for 2024 was 699,529 units, representing a year-on-year decrease of 24.51%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date May 2024	Year-to-date May 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date May 2024	Year-to-date May 2023	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	32,639	70,427	-53.66%	152,959	261,128	-41.42%	31,931	54,408	-41.31%	173,580	229,300	-24.30%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	51,180	79,233	-35.41%	268,453	371,811	-27.80%	61,088	73,600	-17.00%	265,928	365,600	-27.26%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	31,176	29,945	4.11%	157,555	145,019	8.64%	32,881	34,093	-3.55%	156,098	146,929	6.24%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車股份有限公司)	24,995	43,214	-42.16%	108,926	171,415	-36.45%	30,420	44,875	-32.21%	100,637	164,204	-38.71%
Others	4	1,594	-99.75%	1,182	15,984	-92.61%	198	2,630	-92.47%	3,286	20,672	-84.10%
Total for vehicles	139,994	224,413	-37.62%	689,075	965,357	-28.62%	156,518	209,606	-25.33%	699,529	926,705	-24.51%
Including: New energy vehicles	32,556	47,800	-31.89%	147,545	192,569	-23.38%	37,525	50,377	-25.51%	131,623	183,767	-28.38%
Energy-efficient vehicles	28,814	33,307	-13.49%	141,461	168,218	-15.91%	35,139	41,106	-14.52%	147,821	175,121	-15.59%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有 限公司)	55,528	60,255	-7.84%	244,646	292,395	-16.33%	52,678	58,250	-9.57%	243,766	274,052	-11.05%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date May 2024	Year-to-date May 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date May 2024	Year-to-date May 2023	Percentage Year on Year increase/decrease
Passenger vehicle	139,990	224,407	-37.62%	689,049	965,275	-28.62%	156,514	209,587	-25.32%	699,376	926,540	-24.52%
Sedan	55,206	102,529	-46.16%	248,467	434,540	-42.82%	56,827	87,933	-35.37%	234,673	408,394	-42.54%
SUV	66,313	98,649	-32.78%	337,209	438,122	-23.03%	76,276	97,502	-21.77%	358,064	413,948	-13.50%
MPV	18,471	23,229	-20.48%	103,373	92,613	11.62%	23,411	24,152	-3.07%	106,639	104,198	2.34%
Commercial vehicle	4	6	-33.33%	26	82	-68.29%	4	19	-78.95%	153	165	-7.27%
Total for vehicles	139,994	224,413	-37.62%	689,075	965,357	-28.62%	156,518	209,606	-25.33%	699,529	926,705	-24.51%

Notes:

1. "Others" includes GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司) and HYCAN Automobile Technology Co., Ltd.(合創汽車科技有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 7 June 2024

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.