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安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

## **PAYMENT OF THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2023**

Reference is made to the announcement dated 30 May 2024 (the “**Announcement**”), the circular dated 23 April 2024 and the supplemental circular dated 16 May 2024 of Anhui Conch Cement Company Limited (the “**Company**”) in relation to, among other things, the payment of the final dividend of RMB0.96 per share (tax inclusive) (“**Final Dividend**”) by the Company for the year ended 31 December 2023. Unless the context requires otherwise, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

### **PAYMENT OF THE FINAL DIVIDEND**

The payment of the Final Dividend was approved by the Shareholders at the 2023 annual general meeting of the Company. The Final Dividend will be distributed on 3 July 2024 to the Shareholders whose names appear on the register of members of H Shares of the Company on 12 June 2024. The Final Dividend payable to holders of H Shares shall be paid in Hong Kong dollars. The Hong Kong dollar exchange rate to be adopted shall be the average median rate (i.e. HK\$1.00 to RMB0.91046) of the five business days in the PRC preceding the date of Shareholders' approval for the declaration of the Final Dividend (i.e. 30 May 2024, excluding the date thereof) as announced by the People's Bank of China. As such, the dividend per H Share is HK\$1.05441 (tax inclusive).

The details of the arrangements for the distribution of the Final Dividend to the holders of A Shares will be announced on the websites of the Company and the Shanghai Stock Exchange in due course.

The Company has appointed Bank of China (Hong Kong) Trustees Limited as its receiving agent in Hong Kong (“**Receiving Agent**”) and will pay to the Receiving Agent the Final Dividend declared for distribution to holders of H Shares. The Final Dividend is expected to be distributed by the Receiving Agent on 3 July 2024 and relevant cheques will be despatched to holders of H Shares entitled to receive such dividend by ordinary post at the recipient’s own risk.

For mainland Shareholders (including enterprises and individuals) investing in and holding H Shares of the Company through the Southbound Trading Link (“**Southbound Trading Investors**”), in accordance with the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading Link (《**港股通 H 股股票現金紅利派發協議**》) signed between the Company and China Securities Depository and Clearing Corporation Limited (“**CSDC**”), CSDC, as the agent of Southbound Trading Investors, will receive in full the Final Dividend distributed by the Company and distribute the Final Dividend to the relevant Southbound Trading Investors through its depository and clearing system. CSDC is expected to complete the distribution of the Final Dividend within three trading days after 3 July 2024.

#### **TAXATION ON THE FINAL DIVIDEND (HOLDERS OF H SHARES)**

For individual holders whose names appear on the register of members of H Shares who are Hong Kong or Macau residents or whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual holders of H Shares receiving the dividend. The applicable tax rate for mainland individual investors and securities investment funds which hold the Company’s H Shares through the Southbound Trading Link is 20%. No tax is withheld from dividend for institutional investors.

For non-resident individual Shareholders and securities investment fund Shareholders (non-Hong Kong or Macau residents) whose names appear on the register of members of H Shares, the Company is required to comply with the applicable tax laws and regulations as well as the guidance given by the PRC tax authorities and to withhold and pay (on behalf of such individual Shareholders and securities investment fund Shareholders) individual income tax at the rate of up to 20% (depending on various factors such as the country of domicile of the individual Shareholders and securities investment fund Shareholders, whether any tax treaty is made between such country of domicile and the PRC, as well as

whether any dividend tax is imposed on the relevant individual Shareholders and securities investment fund Shareholders).

By Order of the Board  
**Anhui Conch Cement Company Limited**  
**Zhou Xiaochuan**  
Joint Company Secretary

Wuhu City, Anhui Province, the PRC  
7 June 2024

*As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Yang Jun, Mr. Wang Jianchao, Mr. Li Qunfeng, Mr. Zhou Xiaochuan and Mr. Wu Tiejun as executive directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Zhang Yunyan as independent non-executive directors.*