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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

**ANNOUNCEMENT OF RESULTS OF
ANNUAL GENERAL MEETING AND
DIVIDEND PAYMENT**

The Board and all Directors warrant this announcement contains no false information, misleading statements or material omissions, and accept legal responsibility for the truthfulness, accuracy and completeness of the contents hereof.

The AGM was held on 6 June 2024.

Resolutions set out in the Notice of AGM dated 30 April 2024 were duly passed at the AGM.

Reference is made to the circular of Jiangxi Copper Company Limited (the “**Company**”) despatched to its shareholders on 30 April 2024 in respect of, inter alia, (i) the proposed distribution of final dividend; (ii) the re-appointment of auditors for the year of 2024; (iii) the proposed retirement, re-election and new appointment of the directors; (iv) the proposed retirement, re-election and new appointment of the supervisors; and (v) the proposed extension of validity period of authorisation for matters relating to the spin-off and listing of a controlled subsidiary (the “**Circular**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE AGM

The Board is pleased to announce that the AGM was held on 6 June 2024 at 2:30 p.m. at the Conference Room of the Company at JCC International Plaza, 7666 Chang Dong Avenue, High-tech Development Zone, Nanchang, Jiangxi, the PRC. 16 Shareholders (comprising 15 A Shareholders and 1 H Shareholder) (including proxies) attended the AGM, representing 1,741,525,775 Shares (comprising 1,300,274,919 A Shares and 441,250,856 H Shares) or approximately 50.29% of the total issued Shares (3,462,729,405 Shares). The AGM was validly convened in compliance with the relevant requirements of the Company Law of the People's Republic of China, the Articles and the relevant regulations. Mr. Zheng Gaoqing, the chairman of the Company, acted as the chairman of the AGM. The poll results in respect of each of the resolutions proposed at the AGM are as follows:

Special Resolution		Number of votes (approximate percentage (%))		
		For	Against	Abstain from voting
1.	To extend the validity period of the authorisation to the Board and its authorised persons to deal with matters relating to the spin-off and listing of JCC Copper Foil at their full discretion for 24 months commencing from the date of expiry.	A Shareholder(s) 1,300,266,419 99.9993%	A Shareholder(s) 8,500 0.0007%	A Shareholder(s) 0 0.0000%
		H Shareholder(s) 440,333,856 99.7922%	H Shareholder(s) 0 0.0000%	H Shareholder(s) 917,000 0.2078%
		Total 1,740,600,275 99.9995%	Total 8,500 0.0005%	Total 917,000

Ordinary Resolutions		Number of votes (approximate percentage (%))		
		For	Against	Abstain from voting
2.	To consider and approve the report of the Board for the year of 2023.	A Shareholder(s) 1,299,714,879 99.9569%	A Shareholder(s) 560,040 0.0431%	A Shareholder(s) 0 0.0000%
		H Shareholder(s) 436,702,856 98.9693%	H Shareholder(s) 3,218,000 0.7293%	H Shareholder(s) 1,330,000 0.3014%
		Total 1,736,417,735 99.7829%	Total 3,778,040 0.2171%	Total 1,330,000
3.	To consider and approve the report of the Supervisory Committee for the year of 2023.	A Shareholder(s) 1,299,714,879 99.9569%	A Shareholder(s) 560,040 0.0431%	A Shareholder(s) 0 0.0000%
		H Shareholder(s) 436,702,856 98.9693%	H Shareholder(s) 3,218,000 0.7293%	H Shareholder(s) 1,330,000 0.3014%
		Total 1,736,417,735 99.7829%	Total 3,778,040 0.2171%	Total 1,330,000
4.	To consider and approve the audited financial report and the annual report and its summary of the Company for the year of 2023.	A Shareholder(s) 1,299,714,879 99.9569%	A Shareholder(s) 560,040 0.0431%	A Shareholder(s) 0 0.0000%
		H Shareholder(s) 436,702,856 98.9693%	H Shareholder(s) 3,218,000 0.7293%	H Shareholder(s) 1,330,000 0.3014%
		Total 1,736,417,735 99.7829%	Total 3,778,040 0.2171%	Total 1,330,000

Ordinary Resolutions		Number of votes (approximate percentage (%))		
		For	Against	Abstain from voting
5.	To consider and approve the proposal for distribution of profit of the Company for the year of 2023.	A Shareholder(s) 1,300,266,419 99.9993%	A Shareholder(s) 8,500 0.0007%	A Shareholder(s) 0 0.0000%
		H Shareholder(s) 440,333,856 99.7922%	H Shareholder(s) 0 0.0000%	H Shareholder(s) 917,000 0.2078%
		Total 1,740,600,275 99.9995%	Total 8,500 0.0005%	Total 917,000
6.	To appoint Ernst & Young Hua Ming as the domestic financial auditor and internal control auditor and Ernst & Young as the overseas financial auditor of the Company, respectively for the year of 2024, and to authorise any one executive Director to determine their remunerations at his discretion based on their amount of work and to handle and enter into the service agreements with Ernst & Young Hua Ming and Ernst & Young.	A Shareholder(s) 1,299,799,719 99.9634%	A Shareholder(s) 475,200 0.0366%	A Shareholder(s) 0 0.0000%
		H Shareholder(s) 431,402,856 97.7682%	H Shareholder(s) 2,931,000 0.6642%	H Shareholder(s) 6,917,000 1.5676%
		Total 1,731,202,575 99.8036%	Total 3,406,200 0.1964%	Total 6,917,000

Ordinary Resolutions		Number of votes (approximate percentage (%))		
		For	Against	Abstain from voting
7.	To approve the annual remuneration scheme of all the Directors of the tenth session of the Board during their terms of office and to authorise the Board to determine and approve the payment of the annual remuneration: (i) annual remuneration of each internal executive Director of the tenth session of the Board during his/her term of office will be based on the figures of his/her salary for the previous year (tax inclusive) and subject to an annual adjustment rate determined by the Remuneration Committee with reference to the actual results of operation for the year; (ii) annual remuneration of each external executive Director of the tenth session of the Board during his/her term of office will be RMB250,000 (tax inclusive); and (iii) annual travel allowances of each independent non-executive Director of the tenth session of the Board during his/her term of office will be RMB150,000 (tax inclusive).	A Shareholder(s) 1,297,758,941 99.8065%	A Shareholder(s) 2,515,978 0.1935%	A Shareholder(s) 0 0.0000%
		H Shareholder(s) 440,333,856 99.7922%	H Shareholder(s) 0 0.0000%	H Shareholder(s) 917,000 0.2078%
		Total 1,738,092,797 99.8555%	Total 2,515,978 0.1445%	Total 917,000
8.	To approve the annual remuneration scheme of all the Supervisors of the tenth session of the Supervisory Committee during their terms of office, under which the annual remuneration of each Supervisor will be based on the figures of his/her salary for the previous year (tax inclusive) and the annual adjustment rate is determined by the Remuneration Committee with reference to the actual results of operation for the year, and to authorise the Supervisory Committee to determine and approve the payment of the annual remuneration.	A Shareholder(s) 1,297,756,341 99.8063%	A Shareholder(s) 2,518,578 0.1937%	A Shareholder(s) 0 0.0000%
		H Shareholder(s) 434,333,856 98.4324%	H Shareholder(s) 0 0.0000%	H Shareholder(s) 6,917,000 1.5676%
		Total 1,732,090,197 99.8548%	Total 2,518,578 0.1452%	Total 6,917,000

Ordinary Resolutions (By way of cumulative voting)		Number of votes for	Percentage of number of votes for to the total number of votes with valid voting rights at the AGM (%)	Elected or not
9.	To elect the following persons as the executive Directors of the tenth session of the Board for a term of office commencing on the date of the AGM and ending on the date of the annual general meeting of the Company for the year of 2026 and to authorise any one executive Director to enter into a service contract or letter of appointment on behalf of the Company with each of them on and subject to such terms and conditions as the Board shall think fit and to do all such acts and things necessary to give effect to the foregoing:			
	(i) Mr. Zheng Gaoqing;	1,456,686,306	83.6443	Elected
	(ii) Mr. Zhou Shaobing;	1,692,872,293	97.2063	Elected
	(iii) Mr. Gao Jian-min;	1,654,055,056	94.9774	Elected
	(iv) Mr. Liang Qing; and	1,653,782,657	94.9617	Elected
	(v) Mr. Liu Fangyun.	1,663,471,524	95.5181	Elected

Ordinary Resolutions (By way of cumulative voting)		Number of votes for	Percentage of number of votes for to the total number of votes with valid voting rights at the AGM (%)	Elected or not
10.	To elect the following persons as the independent non-executive Directors of the tenth session of the Board for a term of office commencing on the date of the AGM and ending on the date of the annual general meeting of the Company for the year of 2026 and to authorise any one executive Director to enter into a service contract or letter of appointment on behalf of the Company with each of them on and subject to such terms and conditions as the Board shall think fit and to do all such acts and things necessary to give effect to the foregoing:			
	(i) Mr. Wang Feng;	1,593,865,707	91.5212	Elected
	(ii) Mr. Li Shuidi;	1,677,562,619	96.3272	Elected
	(iii) Ms. Lai Dan; and	1,730,376,779	99.3598	Elected
	(iv) Ms. Liu Shuying.	1,730,376,675	99.3598	Elected

Ordinary Resolutions (By way of cumulative voting)		Number of votes for	Percentage of number of votes for to the total number of votes with valid voting rights at the AGM (%)	Elected or not
11.	To elect the following persons as the Supervisors representing the Shareholders and to confirm the appointment of Ms. Gong Bin and Mr. Zhao Bicheng as the Supervisors representing the Staff and Workers, of the tenth session of the Supervisory Committee for a term of office commencing on the date of the AGM and ending on the date of the annual general meeting of the Company for the year of 2026, and to authorise any one executive Director to enter into a service contract or letter of appointment on behalf of the Company with each of the Supervisors on and subject to such terms and conditions as the Board shall think fit and to do all such acts and things necessary to give effect to the foregoing:			
	(i) Mr. Zha Keping;	1,619,988,927	93.0212	Elected
	(ii) Mr. Li Si; and	1,729,733,940	99.3229	Elected
	(iii) Ms. Cai Lisi.	1,619,922,927	93.0175	Elected

As at the date of the AGM, the total number of issued Shares was 3,462,729,405 Shares (comprising 2,075,247,405 A Shares and 1,387,482,000 H Shares). Except for 10,441,768 A Shares in the Company's repurchase dedicated securities account not carrying voting rights, the remaining Shares entitle Shareholders to attend and vote for or against the resolutions at the AGM. None of the Shares entitled any Shareholder to attend and vote only against the resolutions at the AGM.

The following Directors attended the AGM either in person or by electronic means: Mr. Zheng Gaoqing, Mr. Zhou Shaobing and Mr. Li Shuidi.

As more than two-thirds of the votes were cast in favour of the resolution numbered 1 at the AGM, the resolution numbered 1 was duly passed as special resolution of the Company. The Company had held a Board meeting on 4 June 2024 and agreed on the proposed termination of the Spin-off and listing of a controlled subsidiary, JCC Copper Foil, on the ChiNext of the Shenzhen Stock Exchange. In order to ensure the continuous, effective and smooth implementation of the subsequent work in relation to the termination of the listing application, it is therefore necessary to authorise the Board and its authorised persons to handle the matters related to the Spin-off.

As more than 50% of the votes were cast in favour of the resolutions numbered 2 to 8 at the AGM, each of these resolutions was duly passed as ordinary resolution of the Company.

Ernst & Young Hua Ming LLP, had acted as the scrutineer and had checked the mathematical accuracy of calculation of and verified the poll results of each resolution proposed at the AGM based on the poll forms collected.

The process of the AGM was witnessed by Hou Zhiwei and Wang Jing of Beijing Deheng Law Offices, who presented a legal opinion concluding that the convening and the procedures for holding of the AGM, the eligibility of the persons who participated and the persons who convened the AGM and the voting procedures thereof were in compliance with the relevant laws and the Articles. The voting results are lawful and valid.

After the passing of the resolutions numbered 9 to 11 at the AGM, (i) Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing and Mr. Liu Fangyun were elected as executive Directors of the tenth session of the Board; (ii) Mr. Wang Feng, Mr. Li Shuidi, Ms. Lai Dan and Ms. Liu Shuying were elected as independent non-executive Directors of the tenth session of the Board; and (iii) Mr. Zha Keping, Mr. Li Si and Ms. Cai Lisi were elected as the Supervisors representing the Shareholders of the tenth session of the Supervisory Committee. The Supervisors representing the Shareholders, together with Ms. Gong Bin and Mr. Zhao Bicheng, who have been elected as the Supervisors representing the Staff and Workers at a representative meeting of the Staff and Workers, jointly constitute the tenth session of the Supervisory Committee. The biographies and relevant information of Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing, Mr. Liu Fangyun, Mr. Wang Feng, Mr. Li Shuidi, Ms. Lai Dan, Ms. Liu Shuying, Mr. Zha Keping, Mr. Li Si, Ms. Cai Lisi, Ms. Gong Bin and Mr. Zhao Bicheng were disclosed in the Circular.

PAYMENT OF DIVIDEND

The proposal of the payment of final dividend of RMB0.60 per Share (inclusive of tax) for the year of 2023 to the Shareholders by the Board was approved at the AGM.

The method of payment of dividend by the Company will be as follows:

In accordance with the relevant regulations and the Articles, dividend payable to H Shareholders shall be declared in Renminbi and paid in Hong Kong dollars. The following conversion formula shall apply:

$$\text{Dividend in foreign currency} = \frac{\text{Dividend in Renminbi}}{\text{Average mean Hong Kong dollar price published daily by The People's Bank of China over a period of one calendar week prior to the announcement of the dividend}}$$

For the purpose of the abovementioned final dividend to H Shareholders, the date of dividend announcement of the Company is 6 June 2024. The average mean price of one Hong Kong dollar published daily by The People's Bank of China over a period of one calendar week prior to the announcement of the dividend (27 May 2024 to 31 May 2024) is approximately RMB0.910068. Applying this average to the above formula, the dividend for each H Share is HK\$0.6593 (inclusive of tax).

Pursuant to the "Enterprise Income Tax Law of the PRC" (《中華人民共和國企業所得稅法》) and the relevant implementing rules which came into effect on 1 January 2008 and the "Notice of the Issues concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Which are Overseas Non-resident Enterprises" (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》) issued by the State Administration of Taxation on 6 November 2008, the Company is required to withhold and pay corporate income tax at the rate of 10% before distributing the final dividend to non-resident enterprise shareholders as appearing on the H Shares register of members of the Company. Any Shares registered in the names of non-individual registered shareholders (including HKSCC Nominees Limited, other corporate nominees, trustees or other entities and organisations) will be treated as being held by non-resident enterprise shareholder and will therefore be subject to the withholding of the enterprise income tax.

Pursuant to the State Administration of Taxation Notice on Matters Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993] 045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011] 348號)) dated 28 June 2011, and the letter entitled “Tax arrangements on dividends paid to Hong Kong residents by Mainland companies” dated 4 July 2011 issued by the Stock Exchange, the Company is required to withhold and pay the individual income tax in respect of the 2023 final dividend paid to the Individual H Shareholders, as a withholding agent on behalf of the same. However, the Individual H Shareholders may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the Individual H Shareholders are domiciled and the tax arrangements between Mainland China and Hong Kong (Macau).

Pursuant to the aforesaid tax regulations, when the 2023 final dividend is to be distributed to the holders of H Shares whose names appear on the register of members of the Company as at 21 June 2024, the Company will base on the tax rate of 10% to withhold 10% of the dividend to be distributed to the Individual H Shareholders as individual income tax. For non-resident enterprise holders of H Shares, the Company will withhold 10% of the dividend as enterprise income tax according to the relevant tax regulations in line with its previous practice.

If Shareholders’ names appear on the H Shares register of members, please refer to nominees or trust organisation for details of the relevant arrangements. The Company has no obligation and shall not be responsible for confirming the identities of the Shareholders. The Company will strictly comply with the laws, and withhold and pay the enterprise income tax and individual income tax on behalf of the relevant Shareholders based on the H Shares register of members of the Company as at 21 June 2024. The Company will not accept any requests relating to any delay in confirming the identity of the Shareholders or any uncertainties in the identity of the Shareholders.

Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014] 81號)), for dividends received by domestic individual investors from investing in H shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for domestic individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Pursuant to the Notice on the Tax Policies for Shenzhen-Hong Kong Stock Connect Pilot Program (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016] 127 號)), for dividends received by domestic individual investors from investing in H shares listed on the Stock Exchange through Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Stock Exchange through Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for domestic individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

In order to determine the identity of the Shareholders entitled to receive the final dividend of the Company for the year ended 31 December 2023, the register of members of the Company will be closed from Saturday, 15 June 2024 to Friday, 21 June 2024 (both dates inclusive). All transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Hong Kong Registrars Limited, whose address is at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Friday, 14 June 2024.

Pursuant to the Articles, the Company has appointed Bank of China (Hong Kong) Trustees Limited to receive on behalf of holders of H Shares the dividend declared in respect of H Shares. The dividend warrants of H Shares together with the cheques will be issued by the Company's H Share registrar, Computershare Hong Kong Investors Service Limited and will be posted by ordinary mail to holders of H Shares at their own risk on Friday, 18 July 2024.

Announcement will be made in the PRC relating to the method of payment of dividend to holders of A Shares and its related matters after consultation with China Securities Clearing and Registration Company, Shanghai Branch in accordance with the relevant provisions and procedures.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Zheng Gaoqing
Chairman

Nanchang, Jiangxi, the PRC, 6 June 2024

As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing and Mr. Liu Fangyun; and the independent non-executive Directors are Mr. Wang Feng, Mr. Li Shuidi, Ms. Lai Dan and Ms. Liu Shuying.