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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) issued a written notice of a meeting on 22 May 2024 (the “**Meeting**”) and held the Meeting on-site in Beijing on 6 June 2024. 13 directors were entitled to attend and all of them attended the Meeting in person. The Meeting was convened in compliance with the applicable laws and regulations, the *Articles of Association of Agricultural Bank of China Limited* (the “**Articles of Association**”) and the *Rules of Procedure of the Board of Directors of Agricultural Bank of China Limited*.

Mr. GU Shu, the Chairman of the Board, presided over the Meeting. The following proposals were considered and approved at the Meeting:

1. Appointment of Mr. WANG Zhiheng as the President of the Bank

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

The Nomination and Remuneration Committee of the Board of the Bank has considered and approved this proposal and unanimously agrees with the appointment of Mr. WANG Zhiheng as the president of the Bank.

Opinions of independent non-executive directors of the Bank with regard to this proposal: After examination of relevant documents and on-site communication, we believe that the appointment of Mr. WANG Zhiheng as the president of the Bank complies with the requirements of the relevant laws, regulations, regulatory documents and the Articles of Association and will not damage the legitimate rights and interests of the Bank and its shareholders. We agree to the proposal.

It was resolved at the Meeting to appoint Mr. WANG Zhiheng as the president of the Bank. Mr. WANG Zhiheng's appointment will become effective upon the ratification of his qualification by the National Financial Regulatory Administration (the "NFRA").

The biographical details of Mr. WANG Zhiheng are set out below:

Mr. WANG Zhiheng, born in June 1973, holds a master's degree in economics from Nankai University and is an economist. He previously served as deputy general manager of the Human Resources Department, deputy president of Guangdong Branch, president of Qinghai Branch, general manager of the Human Resources Department of the Head Office and president of Beijing Branch of Bank of China Limited. He was appointed as the executive vice president of Bank of China Limited in August 2021 and was appointed as an executive director of China Everbright Group Ltd. in February 2023. He concurrently served as an executive director of China Everbright Group Ltd. and an executive director and the president of China Everbright Bank Company Limited since March 2023.

The remuneration of Mr. WANG Zhiheng shall follow the relevant regulations and the relevant remuneration plan will be submitted to the shareholders' general meeting of the Bank for consideration and approval after being approved in accordance with the relevant procedures. The remuneration of the directors and the senior management to be paid by the Bank will be disclosed in the annual report each year and in the relevant announcements.

Save as disclosed in this announcement, Mr. WANG Zhiheng did not hold any directorship in any other listed company or take up any post in any subsidiary of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Mr. WANG Zhiheng does not have any equity interest in the Bank within the meaning of Part XV of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information relating to the appointment of Mr. WANG Zhiheng as the president of the Bank that shall be disclosed pursuant to Rule 13.51(2) of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the "Listing Rules") nor any matters which need to be brought to the attention of the shareholders.

2. Nomination of Mr. WANG Zhiheng as an Executive Director Candidate of the Bank

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

The Nomination and Remuneration Committee of the Board of the Bank has considered and approved this proposal and unanimously agrees with the nomination of Mr. WANG Zhiheng as an executive director candidate of the Bank.

Opinions of independent non-executive directors of the Bank with regard to this proposal: After examination of relevant documents and on-site communication, we believe that the nomination of Mr. WANG Zhiheng as an executive director candidate of the Bank complies with the

requirements of the relevant laws, regulations, regulatory documents and the Articles of Association and will not damage the legitimate rights and interests of the Bank and its shareholders. We agree to the proposal.

It was resolved at the Meeting to nominate Mr. WANG Zhiheng as an executive director candidate of the Bank, subject to the consideration and approval by the shareholders' general meeting of the Bank and the ratification of his qualification by the NFRA. The term of his office as a director of the Bank shall be three years, commencing upon the ratification of his qualification by the NFRA.

Please refer to the proposal of *Appointment of Mr. WANG Zhiheng as the President of the Bank* for the biographical details of Mr. WANG Zhiheng and disclosure pursuant to Rule 13.51(2) of the Listing Rules. Mr. WANG Zhiheng will not receive any director's fee from the Bank during his term as an executive director. Save as disclosed in this announcement, there is no other information relating to the election of Mr. WANG Zhiheng as an executive director of the Bank that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters which need to be brought to the attention of the shareholders.

3. Election of Mr. WANG Zhiheng as the Vice Chairman of the Board of the Bank

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

It was resolved at the Meeting to elect Mr. WANG Zhiheng as the vice chairman of the Board of the Bank, and his appointment as the vice chairman of the Board will become effective upon the consideration and approval of his appointment as an executive director of the Bank by the shareholders' general meeting and the ratification of his qualifications by the NFRA.

Please refer to the proposal of *Appointment of Mr. WANG Zhiheng as the President of the Bank* for the biographical details of Mr. WANG Zhiheng.

4. Appointment of Mr. WANG Zhiheng as a Member of the Special Committees of the Board of the Bank

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

It was resolved at the Meeting to elect Mr. WANG Zhiheng as a member and the chairman of the County Area Banking Business and Inclusive Finance Development Committee and a member of each of the Strategic Planning and Sustainable Development Committee and the Nomination and Remuneration Committee. His appointment of positions at relevant special

committees of the Board above will become effective upon the consideration and approval of his appointment as an executive director of the Bank by the shareholders' general meeting and the ratification of his qualification by the NFRA.

By Order of the Board
Agricultural Bank of China Limited
LIU Qing
Company Secretary

Beijing, the PRC
6 June 2024

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. LI Wei, Mr. LIU Xiaopeng, Mr. XIAO Xiang and Mr. ZHANG Qi; and the independent non-executive directors of the Bank are Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying, Mr. WU Liansheng and Mr. WANG Changyun.