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中國海外發展有限公司 CHINA OVERSEAS LAND & INVESTMENT LTD.

(incorporated in Hong Kong with limited liability)

(Stock Code: 688)

PROPERTY SALES AND LAND ACQUISITION UPDATES FOR THE FIVE MONTHS ENDED 31 MAY 2024

China Overseas Land & Investment Limited (the “**Company**”) is pleased to announce certain operating data of the Company, together with its subsidiaries, joint ventures and associates (collectively, the “**China Overseas Series of Companies**”) for the five months ended 31 May 2024 (the “**Property Sales and Land Acquisition Updates**”). This announcement is also available on the website of the Company (www.coli.com.hk).

1. Property Sales Update

For May 2024, the contracted property sales of the China Overseas Series of Companies amounted to approximately RMB19.700 billion, with a year-on-year decrease of 32.9%; and the corresponding sales area was approximately 1,012,900 square meters, with a year-on-year decrease of 12.0%. Details of the contracted property sales and the corresponding sales area are set out in Table 1 below.

From January to May 2024, the accumulated contracted property sales of the China Overseas Series of Companies amounted to approximately RMB101.701 billion and the accumulated corresponding sales area was approximately 3,968,500 square meters, with year-on-year decrease of 30.8% and 40.4% respectively.

In addition, as at 31 May 2024, the China Overseas Series of Companies had recorded subscribed property sales of approximately RMB16.327 billion, which are expected to be turned into contracted property sales in the following months.

Table 1: Contracted property sales of and the corresponding sales area by the China Overseas Series of Companies for May 2024

	Contracted property sales (RMB'00 million)	Sales area (’0000 sq.m.)
The Company and its subsidiaries		
<i>Regional Breakdown^(Note 1)</i>		
Southern Region	30.35	10.79
Eastern Region	25.96	11.83
Central and Western Region	30.74	21.87
Northern Region	53.45	18.34
Hong Kong, Macau and Overseas Region	0.34	0.03
<i>Sub-total for the Company and its subsidiaries</i>	140.85	62.86
Joint ventures and associates of the Company (excluding COGO)	17.98	6.06
China Overseas Grand Oceans Group Limited (“COGO”)	38.17	32.36
Total	197.00	101.29

Land Acquisition Update

For May 2024, the Company (together with its subsidiaries (collectively, the “Group”)), acquired two land parcels in Beijing with an attributable gross floor area (“GFA”) of approximately 365,140.50 square meters. The attributable land premium of the Group in respect of the relevant land acquisition amounted to approximately RMB7,770.55 million. From January to May 2024, the aggregate attributable GFA of the lands acquired by the Group was approximately 507,003.67 square meters and the aggregate attributable land premium of the Group amounted to approximately RMB9,367.55 million.

In addition, for May 2024, COGO and/or its subsidiaries did not acquire any land parcels.

Details of the land acquisitions by the Group are set out in Table 2 below.

Table 2: Details of the land acquisitions by the Group during May 2024

Land parcel acquired by the Group during May 2024							
No.	City in which land acquired is located	Name of development project	Percentage interest attributable to the Company	Land area (sq.m.)	Total GFA (sq.m.)	Attributable GFA (sq.m.)	Attributable land premium (RMB mn) <i>(Note 2)</i>
1	Beijing	Shijingshan District Project	100%	68,004.71	316,420.00	316,420.00	5,750.00
2	Beijing	Haidian District Project	70%	25,268.17	69,600.71	48,720.50	2,020.55
TOTAL:				93,272.88	386,020.71	365,140.50	7,770.55

Notes:

- 1. The regional breakdown is based on the locations of the regional headquarters responsible for the management of the relevant development projects, and is for reference only. The updates for cities covered in each region are set out in the annual report and interim report of the Company.*
- 2. The land premium represents the full sum of land premium payable by the Group in respect of the relevant acquisition.*

Please be informed that the Property Sales and Land Acquisition Updates have been prepared based on internal management records of the China Overseas Series of Companies which have not been audited nor reviewed by external auditors, and as such the data contained therein is for investors' information only. Such data may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company and COGO on an annual, semi-annual or quarterly basis due to various uncertainties during the process of collecting and collating such data. The Property Sales and Land Acquisition Updates do not constitute, nor should they be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries, joint ventures or associates. They do not and are not intended to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing or dealing in the securities of the Company. You are also recommended to consult your own professional or financial advisers if you are in any doubt as to your investment positions.

By Order of the Board
China Overseas Land & Investment Limited
Yan Jianguo
Chairman and Executive Director

Hong Kong, 6 June 2024

As at the date of this announcement, Mr. Yan Jianguo (Chairman), Mr. Luo Liang (Vice Chairman), Mr. Zhang Zhichao (Chief Executive Officer) and Mr. Guo Guanghui are the Executive Directors of the Company; Mr. Zhuang Yong (Vice Chairman) and Mr. Zhao Wenhai are the Non-executive Directors of the Company; and Mr. Li Man Bun, Brian David, Professor Chan Ka Keung, Ceajer and Dr. Chan Ching Har, Eliza are the Independent Non-executive Directors of the Company.