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GLOBAL SWEETENERS HOLDINGS LIMITED

大成糖業控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03889)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Global Sweeteners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 5 June 2024, Mr. Li Fangcheng (“**Mr. Li**”) has been appointed as an executive Director.

Mr. Li, aged 34, graduated from the applied technology college of Jilin University in July 2011, majoring in sales and marketing. Mr. Li has over 12 years of experience in diversified industry development and innovation management. Mr. Li has been working at 吉林省華生交電集團有限公司 (Jilin Province Huasheng Jiaodian Group Company Limited*) as the vice chairman since October 2011. Concurrently, since January 2018 and November 2023, respectively, Mr. Li has also been serving as the deputy general manager of 吉林省華生商貿有限公司 (Jilin Province Huasheng Trading Company Limited*) (“**Jilin Huasheng**”) and the director of Hong Kong Huasheng Company Limited (“**Huasheng**”).

Mr. Li has entered into a service contract with the Company in respect of his appointment as the executive Director commencing from 5 June 2024, for an initial term of one year, automatically renewable for successive terms of one year unless terminated by at least three months’ written notice served by either party at any time during the then existing term. Pursuant to the service contract, Mr. Li will be entitled to a monthly salary of HK\$50,000. The remuneration of Mr. Li is determined by the Board with recommendation of the remuneration committee of the Company after taking into account his duties and responsibilities within the Company and the business and financial performance of the Group.

As at the date of this announcement, Mr. Li hold 1.0% equity interest in Jilin Huasheng, which is the sole shareholder of Huasheng, one of the substantial shareholders of the Company. 99.0% of the equity interest in Jilin Huasheng is held by Mr. Li Tingsheng, who is the father of Mr. Li. As at the date of this announcement, Huasheng holds 362,788,856 shares of the Company and holds the convertible bonds with a principal amount of RMB9,000,000 of the Company. Save as disclosed above and as at the date of this announcement, Mr. Li has no interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as at the date of this announcement, Mr. Li does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as define in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Save as disclosed above and as at the date of this announcement, based on the best information and knowledge of the Board having made all reasonable enquiries, there is no other matter relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Li for joining the Company.

By Order of the Board
Global Sweeteners Holdings Limited
Wang Tieguang
Joint Chairman

Hong Kong, 5 June 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wang Tieguang, Mr. Kong Zhanpeng and Mr. Li Fangcheng; one non-executive Director, namely, Mr. Tai Shubin; and three independent non-executive Directors, namely, Mr. Lo Kwing Yu, Ms. Liu Ying and Ms. Li Guichen.

** For identification purpose only*