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seazen

新城发展

SEAZEN GROUP LIMITED

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

UNAUDITED OPERATING STATISTICS FOR MAY 2024

CONTRACTED SALES

The board (the “**Board**”) of directors (the “**Directors**”) of Seazen Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that in May 2024, the Group achieved the contracted sales of approximately RMB4.102 billion, and the contracted sales area of approximately 575,700 sq.m..

Between January and May 2024, the aggregated contracted sales amounted to approximately RMB19.754 billion, and the aggregated sales area amounted to approximately 2,736,900 sq.m..

PROPERTY LEASES

In May 2024, the Group had a total of 163 properties for lease, with a total gross floor area of approximately 15,049,500 sq.m.. The rental income* for May 2024 amounted to approximately RMB1.003 billion, and commercial operating income** for May 2024 amounted to approximately RMB1.075 billion (i.e. tax-included rental income).

Between January and May 2024, the aggregated rental income* amounted to approximately RMB4.798 billion, and the aggregated commercial operating income** amounted to approximately RMB5.143 billion (i.e. tax-included rental income).

*: Rental income includes rentals, management fee, carpark, various operation and other sporadic management income.

** : Commercial operating income includes rentals, management fee, carpark, various operation and other sporadic management income from shops, office buildings and shopping centers.

The sales data and property lease data as disclosed above are unaudited and are prepared based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collecting such information. As such, the above data is provided for the reference of shareholders and potential investors of the Company only. Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from professionals or financial advisers.

By order of the Board
Seazen Group Limited
Wang Xiaosong
Chairman

The PRC, 5 June 2024

As at the date of this announcement, the Directors are Mr. Lv Xiaoping and Mr. Lu Zhongming as executive Directors, Mr. Wang Xiaosong and Mr. Zhang Shengman as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.