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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Angang Steel Company Limited* (鞍鋼股份有限公司) (the “**Company**”) announces that Mr. Feng Changli (“**Mr. Feng**”), having served as an independent non-executive Director for six consecutive years, has tendered his resignation as an independent non-executive Director, pursuant to the Administrative Measures for Independent Directors of Listed Companies (《上市公司獨立董事管理辦法》) promulgated by the China Securities Regulatory Commission which stipulates the consecutive term of an independent non-executive director serving in the same listed company shall not exceed six years. The resignation of Mr. Feng takes effect from 4 June 2024.

Following his resignation, Mr. Feng ceased to be the chairman of the remuneration and appraisal committee of the Company, a member of the nomination committee of the Company, a member of the audit and risk (oversight) committee of the Company, and a member of the strategic committee of the Company.

Mr. Feng confirmed that there is no disagreement with the Board, the supervisory committee and/or the Company, and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Feng for his contributions to the Company during his tenure of office.

CHANGE OF COMPOSITION OF THE BOARD COMMITTEE

The Board is pleased to announce that it was resolved at the 29th meeting of the ninth session of the Board on 4 June 2024 that the composition of the committees of the Board will be adjusted as follows:

- (1) The strategic committee of the Company will comprise Mr. Wang Jun, Mr. Zhang Hongjun, Mr. Wang Jianhua, Mr. Wang Wanglin, Mr. Zhu Keshi, Ms. Hu Caimei and Mr. Tan Yuhai, and will be chaired by Mr. Wang Jun;
- (2) The remuneration and appraisal committee of the Company will comprise Ms. Hu Caimei, Mr. Wang Jun, Mr. Wang Jianhua, Mr. Wang Wanglin, Mr. Zhu Keshi and Mr. Tan Yuhai, and will be chaired by Ms. Hu Caimei;
- (3) The nomination committee of the Company will comprise Mr. Wang Jianhua, Mr. Wang Jun, Mr. Deng Qiang, Mr. Wang Wanglin, Mr. Zhu Keshi, Ms. Hu Caimei and Mr. Tan Yuhai, and will be chaired by Mr. Wang Jianhua;
- (4) The audit and risk (oversight) committee will comprise Mr. Zhu Keshi, Mr. Wang Jianhua, Mr. Wang Wanglin, Ms. Hu Caimei and Mr. Tan Yuhai, and will be chaired by Mr. Zhu Keshi.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
4 June 2024

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Wang Jun
Zhang Hongjun
Wang Baojun
Deng Qiang

Independent Non-executive Directors:

Wang Jianhua
Wang Wanglin
Zhu Keshi
Hu Caimei

Non-executive Director:

Tan Yuhai

* *For identification purposes only*