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POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

ANNOUNCEMENT ON THE RESOLUTION OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) held a meeting on site in Beijing on June 4, 2024. 13 Directors should attend the meeting, of which 12 Directors attended the meeting in person and Director Chung Shui Ming Timpson entrusted Director Wen Tiejun in writing to attend the meeting and vote on his behalf due to other work arrangements. Some of the supervisors and senior management members sat in on the meeting. The meeting was convened in compliance with provisions of the Company Law of the People’s Republic of China and other laws, administrative regulations, departmental rules, normative documents and the Articles of Association of Postal Savings Bank of China Co., Ltd. (the “**Articles of Association**”).

Director Liu Jianjun presided over the meeting. The Directors attending the meeting considered and approved the following proposal:

Proposal on the Re-appointment of Accounting Firms by Postal Savings Bank of China to Provide Interim Review Service for 2024

This proposal has been considered and approved by the audit committee of the Board, and has been approved to submit to the Board for consideration.

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

Independent non-executive Directors of the Bank have expressed the following opinions on this proposal: After examination of relevant documents and communication, we believe that Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu are capable of meeting the relevant work requirements on the review of the interim financial reports of the Bank. The decision-making procedures for its appointment comply with the provisions of relevant laws and regulations, normative documents and the Articles of Association, and there is no circumstance that will prejudice the interests of the Bank or its minority shareholders. We agree to appoint them to provide review services for the 2024 interim financial report and other professional services to the Bank, and agree to submit this proposal to the shareholders’ general meeting for consideration.

Taking into account market conditions and its own business development needs, the Board resolved to re-appoint Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu to provide review services for the 2024 interim financial report and other professional services to the Bank. The relevant service fees amount to RMB8.94 million.

This proposal shall be submitted to the shareholders' general meeting of the Bank for consideration.

Announcement is hereby given.

By order of the Board
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, the PRC
June 4, 2024

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. Liu Jianjun and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Wei Qiang, Mr. Huang Jie, Mr. Liu Yue and Mr. Ding Xiangming as Non-executive Directors; Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Mr. Hu Xiang, Ms. Pan Yingli and Mr. Tang Zhihong as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*