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**淮北綠金產業投資股份有限公司**  
**(Huaibei GreenGold Industry Investment Co., Ltd.\*)**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2450)**

**PROPOSED CHANGE OF AUDITOR**

This announcement is made by Huaibei GreenGold Industry Investment Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the term of service of KPMG, the auditor of the Company, had expired upon the completion of the audit work for the financial year 2023. The Company commenced the selection and appointment of the auditor of the Company in accordance with the requirements under the Administrative Measures on the Selection and Recruitment of Accounting Firms by State-owned Enterprises and Listed Companies\* (《國有企業、上市公司選聘會計師事務所管理辦法》) and the Procurement Management Measures (2022 Revision) of Huaibei City Construction Investment Holding Group Co., Ltd.\* (the controlling shareholder of the Company) (淮北市建投控股集團有限公司物資採購管理辦法(2022 修訂版)) through an open tender in May 2024. Cheng & Cheng Limited won the tender with quality and favourable quotation. Therefore, the Company will make the following arrangements accordingly:

1. The existing auditor, KPMG, will retire upon expiration of its term of office at the conclusion of the forthcoming annual general meeting of the Company and will not be reappointed; and
2. With the recommendation of the audit committee of the Company, on 29 May 2024, the Board resolved to recommend the appointment of Cheng & Cheng Limited as the new auditor of the Company for, commencing on the date of the approval of the shareholders of the Company at the forthcoming annual general meeting, responsible for the annual audit of the Company in accordance with IFRS Accounting Standards, following the retirement of KPMG, and such appointment is subject to the approval of the shareholders of the Company at the forthcoming annual general meeting.

Up to and until the date of this announcement, the Company has neither received any written representations from KPMG, nor received any confirmation on change of auditors from KPMG notifying the Company of any matters that need to be brought to the attention of the shareholders and creditors of the Company. The Board has also confirmed that there is no disagreement between KPMG and the Company, and there are no matters in respect of the proposed change of auditor that need to be brought to the attention of the shareholders and creditors of the Company.

The Company would like to take this opportunity to express its sincere gratitude to KPMG for its professional services and support to the Company for the past years.

A circular containing, among other matters, the information on the proposed change of auditor of the Company together with the notice convening the annual general meeting of the Company will be despatched to the shareholders of the Company in due course.

By order of the Board  
**Huaibei GreenGold Industry Investment Co., Ltd.\***  
**Liu Yong**  
*Chairman of the Board and Executive Director*

Anhui, the PRC, 3 June 2024

*As at the date of this announcement, the executive Directors are Mr. Liu Yong, Mr. Qin Jiapeng, Mr. Zhao Song and Ms. Lu Junzhe and the independent non-executive Directors are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.*

\* *for identification purposes only*