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Hong Kong Johnson Holdings Co., Ltd.

香港莊臣控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1955)

PROFIT WARNING

This announcement is made by Hong Kong Johnson Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, according to the information currently available and after a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (the “**Year**”) by the management of the Company, the revenue of the Group for the Year is expected to record a decrease of approximately 31% as compared to the revenue for the year ended 31 March 2023 of approximately HK\$2,280.2 million. The profit attributable to the equity holders of the Company for the Year is expected to record a decrease of approximately 44% as compared to the profit attributable to the equity holders of the Company for the year ended 31 March 2023 of approximately HK\$30.6 million. According to the information currently available, the decrease in revenue and profit attributable to the equity holders of the Company for the Year was mainly attributable to (i) certain government contracts for the provision of cleaning services not being successfully renewed, which caused a decrease in revenue generated from our government customers, which in turn resulted in a decrease in overall gross profit; (ii) the decrease by approximately HK\$4.3 million in subsidies received from the Employment Support Scheme of the Government of the Hong Kong Special Administrative Region and other government subsidies for the Year as compared with the year ended 31 March 2023; and (iii) the magnitude of decrease in certain fixed costs of the Group during the Year was less than the decline in revenue for the Year.

As the Company is still in the process of finalizing the annual results of the Group for the Year, the information contained in this announcement is only based on the preliminary assessment made with reference to the unaudited consolidated management accounts of the Group for the Year (such accounts have not been confirmed, reviewed or audited by the Company's auditor nor reviewed by the audit committee of the Company, and the accounts have not been finalized and may be subject to adjustments) currently available to the management and other information currently available. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company, and shall read carefully the annual results announcement of the Company for the Year, which will be published by the end of June 2024.

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By order of the Board
Hong Kong Johnson Holdings Co., Ltd.
XIE Hui
Chairman

Hong Kong, 3 June 2024

As at the date of this announcement, the executive Director is Dr. LI Zhuang (Vice President); the non-executive Directors are Mr. XIE Hui (Chairman), Mr. JIN Liang, Mr. YAN Jun, Ms. LI Yanmei, Ms. LEE Wing Yee Loretta, Ms. WONG Ling Fong Lisa and Mr. ZHOU Wenjie; and the independent non-executive Directors are Mr. FAN Chiu Tat Martin, Dr. GUAN Yuyan, Mr. HONG Kam Le, Mr. LEUNG Siu Hong and Ms. RU Tingting.