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Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

**ANNOUNCEMENT
VOTING RESULTS OF EXTRAORDINARY
GENERAL MEETING AND REVISION OF
ANNUAL CAP FOR EXISTING
CONTINUING CONNECTED TRANSACTIONS UNDER
THE 2021 MUTUAL SUPPLY AGREEMENT**

References are made to the notice of extraordinary general meeting of Xinjiang Xinxin Mining Industry Co., Ltd.* (the “**Company**”) dated 5 April 2024, the revised notice of extraordinary general meeting of the Company dated 24 April 2024 (the “**EGM Notice**”) and the circular of extraordinary general meeting of the Company dated 5 April 2024 (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The rescheduled extraordinary general meeting (the “**EGM**”) of the Company was held at 1:30 p.m. on Friday, 31 May 2024 at the Conference Room, 6/F, No. 501, Ronghe South Road, Cooperation Zone, Economic and Technological Development Zone, Urumqi, Xinjiang, the People’s Republic of China.

Pursuant to Rule 13.39(5) of the Listing Rules, the board of directors (the “**Board**”) is pleased to announce that all the proposed ordinary resolutions as set out in the EGM Notice were duly passed by the Shareholders by way of poll at the EGM. The poll results were as follows:

Ordinary Resolution	Number of Votes (%)		
	For	Against	Abstained
THAT the Revised 2024 Company’s Products Annual Cap be and is hereby approved and confirmed. Any one director of the Company be and is hereby authorised to do all such acts and things and execute such other documents as he in his sole and absolute discretion deems necessary, desirable or expedient in relation to the implementation of the above (if necessary).	370,423,424 (100%)	0 (0%)	0 (0%)

Notes:

- (1) The total number of issued shares of the Company as at the date of the EGM was 2,210,000,000 Shares (Domestic Shares is 1,259,420,000; H Shares is 950,580,000). Xinjiang Non-ferrous and its associate(s) were beneficially interested in 885,204,000 Domestic Shares as at the date of the EGM and is interested in the proposed ordinary resolution and thus Xinjiang Non-ferrous and its associates (as defined in the Listing Rules) are required to and did abstain from voting on the proposed ordinary resolution. All the other holders were entitled to attend and vote for or against the proposed resolution at the EGM.
- (2) Xinjiang Non-ferrous and its associates (as defined in the Listing Rules) abstained from voting on the proposed ordinary resolution. The Shareholders and authorised proxies holding an aggregate of 1,255,627,424 Shares, representing 56.82% of the total issued Shares of the Company, were present at the EGM. The Shareholders and authorised proxies holding aggregate of 370,423,424 Shares, representing 16.76% of the total issued Shares of the Company were present and entitled to vote for or against the proposed ordinary resolution at the EGM.
- (3) Other than Xinjiang Non-ferrous and its associates (as defined in the Listing Rules) who abstained from voting on the proposed ordinary resolution, there were no restrictions on any shareholders to cast votes on the resolution proposed at the EGM.
- (4) There was no Share of the Company entitling the holder to attend and vote only against the proposed ordinary resolution at the EGM.
- (5) Other than Xinjiang Non-ferrous and its associates (as defined in the Listing Rules) who abstained from voting on the proposed ordinary resolution, there were no restrictions on any Shareholder casting vote on any proposed ordinary resolution at the EGM.

- (6) There was no Share entitling the holder to attend and vote only against the proposed ordinary resolution at the EGM.
- (7) None of the Shareholders has stated the intention in the Circular to vote against the proposed ordinary resolution at the EGM.
- (8) Other than Xinjiang Non-ferrous and its associates (as defined in the Listing Rules) who abstained from voting on the proposed ordinary resolution, none of the Shareholders has stated the intention in the Circular to abstain from voting on the proposed resolution at the EGM.
- (9) There was no Share entitling the holder to attend and abstain from voting in favour at the EGM as set out in Rule 13.40 of the Listing Rules.
- (10) The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company.
- (11) The EGM was chaired by Mr. Qi Xinhui, chairman of the Board, and the proposed ordinary resolution as set out in the EGM Notice was duly passed by way of poll.
- (12) The Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.
- (13) Apart from Mr. Hu Chengye, director of the Company, who was unable to attend the EGM due to other important engagements, all other directors attended the EGM.
- (14) It was approved at the EGM to revise the Company's annual cap for the continuing connected transactions in respect of supply of products in 2024 from RMB224,729,530 to RMB797,739,000 on the basis of the matters regarding the renewal of the mutual supply agreement and the connected transactions as considered and approved at the 2021 general meeting, with the other terms of the mutual supply agreement entered into between the Company and Xinjiang Non-ferrous Group in 2021 remaining unchanged.

The Company's pricing policy for the sales of copper cathode will be consistent with the pricing policy as stated in the mutual supply agreement entered into with Xinjiang Non-ferrous Group in 2021, the relevant announcement and circular, and will be determined in accordance with the spot prices of the products from Shanghai Yangtze River Non-ferrous Metals Spot Market and the relevant future prices quoted on Shanghai Futures Exchange, so as to safeguard the fairness of the sales price.

In order to ensure the smooth implementation of the transactions in relation to the revised annual cap for the continuing connected transactions in respect of supply of products in 2024, it was agreed at the EGM that the directors of the Company be and are hereby approved to authorise to do all acts and execute such documents as they in their sole and absolute discretion deem necessary, desirable or expedient in relation to the implementation of the above (if necessary).

By order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.*
Lam Siu Wing, Wu Ning
Joint Company Secretaries

Xinjiang, the PRC, 31 May 2024

As at the date of this announcement, the executive Directors are Mr. Qi Xinhui and Mr. Chen Yin; the non-executive Directors are Mr. Zhou Chuanyou, Mr. Wang Lijian, Ms. Chen Yang and Mr. Hu Chengye; and the independent non-executive Directors are Mr. Hu Benyuan, Mr. Huang Yong and Mr. Lee Tao Wai.

* *For identification purpose only*