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China Beidahuang Industry Group Holdings Limited
中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

**EXTENSION OF LONG STOP DATE AND
FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of China Beidahuang Industry Group Holdings Limited (the “**Company**”) dated 25 January 2024 in relation to the Proposed Restructuring and the announcements of the Company dated 19 February 2024, 28 March 2024 and 16 May 2024 in relation to delay in despatch of circular (the “**Announcements**”). Unless otherwise stated or defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

EXTENSION OF LONG STOP DATE

As disclosed in the announcement of the Company dated 25 January 2024, Completion is subject to the Conditions Precedent being satisfied (or waived, if applicable) on or before 5:00 p.m. on 31 May 2024, or such later date as the Company and the Investor may agree in writing (the “**Long Stop Date**”). As of the date of this announcement, save for Condition Precedent (d), none of the Conditions Precedent have been fulfilled.

On 31 May 2024, the Company and the Investor entered into an agreement pursuant to which the parties have agreed to extend the Long Stop Date to 31 July 2024, or such later date as the Company and the Investor may agree in writing (the “**Extended Long Stop Date**”), and Completion shall be subject to the Conditions Precedent being satisfied (or waived, if applicable) on or before 5:00 p.m. on the Extended Long Stop Date.

Save as disclosed above, all other terms and conditions of the Restructuring Agreement shall remain unchanged and in full force and effect in all respects.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, a circular containing, among other things, (i) further details of the Restructuring Agreement (including the issue of Subscription Shares under Specific Mandate), the issue of Scheme Shares under Specific Mandate, the Disposal, and the transactions contemplated thereunder, (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders, (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, (iv) a notice convening the EGM, and (v) other information as required under the Listing Rules (the “**Circular**”), was expected to be despatched to the Shareholders on or before 31 May 2024.

As additional time is required to prepare and finalise certain information to be included in the Circular, the date of despatch of the Circular will be postponed to a date on or before 28 June 2024.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Jiang Jiancheng
Chairman

Hong Kong, 31 May 2024

As at the date of this announcement, the Executive Directors are Mr. Jiang Jiancheng (Chairman), Mr. Ke Xionghan and Mr. Chen Chen, the Non-executive Directors are Mr. Zhao Wanjiang (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei, and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.