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Buyang International Holding Inc

步陽國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2457)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 31 MAY 2024**

Reference is made to the circular of Buyang International Holding Inc (the “**Company**”) dated 30 April 2024 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

At the annual general meeting (the “**AGM**”) of the Company held on 31 May 2024, all the proposed resolutions as set out in the notice of the AGM dated 30 April 2024 were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and the reports of the directors of the Company (“ Directors ”) and auditors of the Company for the year ended 31 December 2023.	763,830,000 (100%)	0 (0%)
2.	(i) To re-elect Ms. Xu Jingjun as an executive Director.	763,830,000 (100%)	0 (0%)
	(ii) To re-elect Mr. Zhu Ning as a non-executive Director.	763,830,000 (100%)	0 (0%)
	(iii) To re-elect Mr. Yeung Man Simon as an independent non-executive Director.	763,830,000 (100%)	0 (0%)
3.	To authorize the board of Directors to fix the respective Directors’ remuneration.	763,830,000 (100%)	0 (0%)
4.	To re-appoint KPMG as auditors of the Company and to authorize the board of Directors to fix their remuneration.	763,830,000 (100%)	0 (0%)

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
5.	To grant a general mandate to the board of Directors to repurchase shares of the Company not exceeding 10% of the number of shares of the Company in issue as at the date of passing this resolution.	763,830,000 (100%)	0 (0%)
6.	To grant a general mandate to the board of Directors to allot, issue and deal with shares of the Company not exceeding 20% of the number of shares of the Company in issue as at the date of passing this resolution.	759,220,000 (99.40%)	4,610,000 (0.60%)
7.	To extend the general mandate granted under resolution no. 6 by adding shares repurchased pursuant to the general mandate granted under resolution no. 5.	759,220,000 (99.40%)	4,610,000 (0.60%)

Notes:

- (a) As more than 50% of the votes were cast in favour of each of the above resolutions, the resolutions nos. 1 to 7 were duly passed as ordinary resolutions.
- (b) As at the date of the AGM, the total number of shares of the Company in issue was 1,000,000,000 shares.
- (c) The total number of shares of the Company entitling the holders to attend and vote on the resolutions at the AGM was 1,000,000,000 shares.
- (d) There were no shares entitling the holder(s) to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Listing Rules.
- (e) No shareholder of the Company was required under the Listing Rules to abstain from voting on any of the proposed resolutions at the AGM.
- (f) None of the shareholders of the Company have stated their intention in the Company's circular dated 30 April 2024 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (g) The Company's auditors, KPMG, acted as the scrutineer for the vote-taking at the AGM.
- (h) Ms. Xu Jingjun, Mr. Ying Yonghui and Ms. Hu Huijuan, Mr. Xu Buyun, Mr. Zhu Ning, Mr. Yeung Man Simon and Mr. Chen Jingeng attended the AGM physically or via electronic means. Mr. Fu Yi was unable to attend the AGM due to other business arrangements.

By order of the Board
Buyang International Holding Inc
Xu Buyun
Chairman

Hong Kong, 31 May 2024

As at the date of this announcement, the Board comprises Ms. Xu Jingjun, Mr. Ying Yonghui and Ms. Hu Huijuan as executive Directors; Mr. Xu Buyun and Mr. Zhu Ning as non-executive Directors; and Mr. Fu Yi, Mr. Yeung Man Simon and Mr. Chen Jingeng as independent non-executive Directors.