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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(Incorporated in the Cayman Islands as an exempted company with limited liability)

(Stock Code: 80)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 MAY 2024

At the annual general meeting (the “AGM”) of China New Economy Fund Limited (the “Company”) held on 31 May 2024, all the proposed resolutions as set out in the notice of the AGM dated 25 April 2024 (the “Notice”) were taken by poll.

The full text of the resolutions is set out in the Notice. The poll results are set out as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive the audited financial statements of the Company and the reports of the directors and auditors for the year ended 31 December 2023.	581,538,595 (100%)	0 (0%)
2(a).	To re-elect Mr. Sze Tak Chi as an independent non-executive Director.	581,538,595 (100%)	0 (0%)
2(b).	To re-elect Mr. Sui Fuxiang as an independent non-executive Director.	581,538,595 (100%)	0 (0%)
2(c).	To authorize the Board of Directors to fix the remuneration of the respective Directors.	581,538,595 (100%)	0 (0%)
3.	To re-appoint Elite Partners CPA Limited as auditors of the Company and to authorize the Board of Directors to fix their remuneration.	581,538,595 (100%)	0 (0%)
4.	To give a general mandate to the Board of Directors to allot, issue and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	581,538,595 (100%)	0 (0%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
5.	To give a general mandate to the Board of Directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	581,538,595 (100%)	0 (0%)
6.	To extend the general mandate granted to the Board of Directors to allot, issue and deal with additional shares in the capital of the Company by the aggregate number of the shares repurchased by the Company.	581,538,595 (100%)	0 (0%)

Notes:

- (a) As all of the votes were cast in favour of each of the resolutions numbered 1 to 6, all resolutions were duly passed as ordinary resolutions.
- (b) As at the date of the AGM, the total number of shares of the Company in issue was 1,319,700,274 shares.
- (c) The total number of shares of the Company entitling the holders to attend and vote on the resolutions at the AGM was 1,319,700,274 shares.
- (d) There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
- (e) No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM.
- (f) None of the shareholders of the Company have stated their intention in the Company’s circular dated 25 April 2024 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (g) The Company’s branch share registrar in Hong Kong, Union Registrars Limited, was appointed as the scrutineer for the vote-taking at the AGM.
- (h) Amongst the Directors, Mr. CHAN Cheong Yee, Mr. HUANG Bin, Mr. CHOI Chit Sze Jackson, Mr. CHOI Koon Ming, Mr. TONG Yun Lung and Mr. SZE Tak Chi attended the AGM either in person or by way of electronic means. Ms. XIAO Ruimei and Mr. SUI Fuxiang were unable to attend the AGM due to their other business engagements.

By Order of the Board
China New Economy Fund Limited
Chan Cheong Yee
Executive Director

Hong Kong, 31 May 2024

As at the date of this announcement, the Board of Directors comprises Mr. CHAN Cheong Yee as executive Director, Mr. HUANG Bin (Co-Chairman), Mr. CHOI Chit Sze Jackson (Co-Chairman), Mr. CHOI Koon Ming and Ms. XIAO Ruimei as non-executive Directors and Mr. SZE Tak Chi, Mr. SUI Fuxiang and Mr. TONG Yun Lung as independent non-executive Directors.