

| <b>Disclaimer</b>   |   |
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| <b>Cash Dividend Announcement for Equity Issuer</b>   |   |
| Issuer name   | First Tractor Company Limited   |
| Stock code  | 00038   |
| Multi-counter stock code and currency   | Not applicable  |
| Other related stock code(s) and name(s)   | Not applicable  |
| Title of announcement   | ANNOUNCEMENT IN RESPECT OF 2023 FINAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS   |
| Announcement date   | 29 May 2024   |
| Status  | Update to previous announcement   |
| Reason for the update / change  | Correct the dividend amount and update the information relating to withholding tax  |
| <b>Information relating to the dividend</b>   |   |
| Dividend type   | Final   |
| Dividend nature   | Ordinary  |
| For the financial year end  | 31 December 2023  |
| Reporting period end for the dividend declared  | 31 December 2023  |
| Dividend declared   | RMB 0.3194 per share  |
| Date of shareholders' approval  | 29 May 2024   |
| <b>Information relating to Hong Kong share register</b>   |   |
| Default currency and amount in which the dividend will be paid  | HKD 0.35199 per share   |
| Exchange rate   | RMB 1 : HKD 1.102   |
| Ex-dividend date  | 31 May 2024   |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend   | 03 June 2024 16:00  |
| Book close period   | From 04 June 2024 to 07 June 2024   |
| Record date   | 07 June 2024  |
| Payment date  | 05 July 2024  |
| Share registrar and its address   | Hong Kong Registrars Limited  |
|   | Shops 1712-1716, 17/F ,Hopewell Centre,183 Queen's Road East  |
|   | Wanchai, Hong Kong  |
|   | Hong Kong   |
| <b>Information relating to withholding tax</b>  |   |
| Details of withholding tax applied to the dividend declared   | Details of final dividend are set as below. For further details, please refer to the ANNOUNCEMENT IN RESPECT OF 2023 FINAL DIVIDEND AND |

| CLOSURE OF REGISTER OF MEMBERS of the Company dated 29 May 2024. In addition, The Company assumes no responsibility or liability whatsoever for confirming the identity of the shareholders of the Company and for any claims arising from any delay in or inaccurate determination of the identity of shareholders of the Company or any disputes over the withholding mechanism. |   |   |          |                                     |  |     |   |   |     |   |
|--|---|---|----------|-------------------------------------|--|-----|---|---|-----|---|
|  | <table border="1"> <thead> <tr> <th>Type of shareholders</th> <th>Tax rate</th> <th>Other relevant information (if any)</th> </tr> </thead> <tbody> <tr> <td>Enterprise - non-resident<br/>i.e. registered address outside PRC</td> <td>10%</td> <td>Any H shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by nonresident enterprise shareholders, thus, the Company will distribute the dividend to such nonindividual shareholders after withholding the 10% corporate income tax.</td> </tr> <tr> <td>The Mainland investors who hold H shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program</td> <td>20%</td> <td>For Mainland individual investors who invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of CSDC for tax credit relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of dividend pursuant to the foregoing provisions.</td> </tr> </tbody> </table> | Type of shareholders  | Tax rate | Other relevant information (if any) | Enterprise - non-resident<br>i.e. registered address outside PRC | 10% | Any H shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by nonresident enterprise shareholders, thus, the Company will distribute the dividend to such nonindividual shareholders after withholding the 10% corporate income tax. | The Mainland investors who hold H shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program | 20% | For Mainland individual investors who invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of CSDC for tax credit relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of dividend pursuant to the foregoing provisions. |
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| <b>Information relating to listed warrants / convertible securities issued by the issuer</b>   |   |   |          |                                     |  |     |   |   |     |   |
| Details of listed warrants / convertible securities issued by the issuer   | Not applicable  |   |          |                                     |  |     |   |   |     |   |
| <b>Other information</b>   |   |   |          |                                     |  |     |   |   |     |   |
| Other information  | Not applicable  |   |          |                                     |  |     |   |   |     |   |
| <b>Directors of the issuer</b>   |   |   |          |                                     |  |     |   |   |     |   |
| Executive directors: Liu Jiguo (Chairman) and Wei Tao<br>Non-executive directors: Zhang Zhiyu, Fang Xianfa and Zhang Bin<br>Independent non-executive directors: Edmund Sit, Wang Shumao and Xu Liyou  |   |   |          |                                     |  |     |   |   |     |   |