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# 中国神华能源股份有限公司

## CHINA SHENHUA ENERGY COMPANY LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 01088)

### VOLUNTARY ANNOUNCEMENT CONNECTED TRANSACTION IN RELATION TO SUBSIDIARIES' PARTICIPATION IN THE ESTABLISHMENT OF GUONENG (BEIJING) SCIENCE AND TECHNOLOGY INNOVATION SEED FUND

This announcement is made by China Shenhua Energy Company Limited (the “**Company**”) on a voluntary basis.

On 30 May 2024, six subsidiaries of the Company, namely China Energy Shendong Coal Group Co., Ltd., Shenhua Zhunge'er Energy Co., Ltd., China Energy Shuohuang Railway Development Co., Ltd., China Energy Beidian Shengli Energy Co., Ltd., China Energy Railway Equipment Co., Ltd., China Energy Huanghua Harbour Administration Co., Ltd. (collectively, the “**Subsidiaries of the Company**”) and five subsidiaries of China Energy Investment Corporation Limited (the “**China Energy**”), namely China Energy Capital Holdings Co., Ltd., China Shenhua Coal Liquefaction and Chemical Company Limited, Guohua Energy Investment Co., Ltd., China Energy Zhejiang Electric Power Co., Ltd. and CHN ENERGY (Beijing) Private Equity Management Co., Ltd. (the “**Guoneng Fund**”) (collectively, the “**Subsidiaries of China Energy**”) jointly entered into the Partnership Agreement of Guoneng (Beijing) Science and Technology Innovation Seed Fund (Limited Partnership) (the “**Partnership Agreement**”) (the “**Transaction**”).

According to the Partnership Agreement, the Subsidiaries of the Company, as limited partners, shall contribute a total of RMB120 million while the Subsidiaries of China Energy shall contribute a total of RMB80 million to jointly invest in the establishment of Guoneng (Beijing) Science and Technology Innovation Seed Fund (Limited partnership) (the “**Sci-Tech Innovation Seed Fund**”). The overall scale of the Sci-Tech Innovation Seed Fund is RMB200 million, with the Guoneng Fund serving as the manager of the Sci-Tech Innovation Seed Fund. The specific contribution of the Sci-Tech Innovation Seed Fund is as follows:

<b>Partner</b>	<b>Nature</b>	<b>Subscribed Capital Contribution</b> <i>(In RMB'0,000)</i>	<b>Contribution Ratio</b> <i>(%)</i>
China Energy Shendong Coal Group Co., Ltd.	Limited Partner	2,000	10.0
Shenhua Zhunge'er Energy Co., Ltd.	Limited Partner	2,000	10.0
China Energy Shuohuang Railway Development Co., Ltd.	Limited Partner	2,000	10.0
China Energy Beidian Shengli Energy Co., Ltd.	Limited Partner	2,000	10.0
China Energy Railway Equipment Co., Ltd.	Limited Partner	2,000	10.0
China Energy Huanghua Harbour Administration Co., Ltd.	Limited Partner	2,000	10.0
China Energy Capital Holdings Co., Ltd.	Limited Partner	1,900	9.5
China Shenhua Coal Liquefaction and Chemical Company Limited	Limited Partner	2,000	10.0
Guohua Energy Investment Co., Ltd.	Limited Partner	2,000	10.0
China Energy Zhejiang Electric Power Co., Ltd.	Limited Partner	2,000	10.0
CHN ENERGY (Beijing) Private Equity Management Co., Ltd.	General Partner	100	0.5
<b>Total</b>		<b>20,000</b>	<b>100.0</b>

The Subsidiaries of the Company's participation in the establishment of Sci-Tech Innovation Seed Fund is conducive to the formation of a "production, research and application" service system linked by capital, accelerating the transformation of scientific and technological achievements in the business sectors of the Company's integrated industrial chain, and improving the Company's overall scientific and technological innovation efficiency. The Transaction will not have a material impact on the future financial position and operating results of the Company, nor will it cause horizontal competition.

As at the date of this announcement, the Subsidiaries of China Energy are associates of the controlling shareholder of the Company, China Energy, and are therefore connected persons of the Company as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"). Therefore, the transaction contemplated under the Partnership Agreement constitutes a connected transaction of the Company. Pursuant to Rule 14A.81 of the Hong Kong Listing Rules, if a series of connected transactions are all entered into or completed within a same 12-month period or are otherwise related with each other, such transactions shall be calculated on an aggregate basis and treated as a single transaction. Having considered the transactions of the same nature between the Company and its subsidiaries and China Energy and its associates which were entered into within the past 12 months, as all the applicable percentage ratios calculated on an aggregated basis are less than 0.1%, the Transaction is fully exempt from the reporting, announcement and independent shareholders' approval requirements under Chapter 14A of the Hong Kong Listing Rules.

**The Company would like to draw attention of its shareholders and potential investors to the fact that there are uncertainties in the Transaction, including the long conversion period of scientific and technological achievements, uncertainty in investment returns, etc. Therefore, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Shenhua Energy Company Limited**  
**Song Jिंगgang**  
*Chief Financial Officer and Secretary to the Board of Directors*

Beijing, 30 May 2024

*As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Ms. Liu Xiaolei as employee director.*