

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

PROFIT WARNING

This announcement is made by Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 22 September 2023, 22 December 2023 and 8 January 2024 in relation to the Letter concerning the Quality Issue with Headphones. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the unaudited consolidated results of the Company for the year ended 31 March 2024 (“**FY2024**”), as compared to a profit attributable to the equity holders of the Company of approximately HK\$24.6 million for the year ended 31 March 2023, the Group may record a decrease in profit attributable to the equity holders of the Company by approximately 30%-35% for FY2024. The decline in the financial performance of the Group was mainly due to (i) the decrease in sales orders regarding the Headphones from the Customer; (ii) inventory provision of approximately HK\$29 million being made as a result of certain Headphones-related inventories becoming obsolescence; and (iii) provision for warranty claims of approximately HK\$17 million being made as a result of the Quality Issue.

The Board wishes to further inform the shareholders of the Company and potential investors that subsequent to the date of the Announcements and as at the date of this announcement, (i) the Group has been receiving purchase orders from the Customer with respect to the Customer’s other various products; and (ii) there has not been any major development between the Group, the Customer and the Supplier regarding the Quality Issue.

The information contained in this announcement is only based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for FY2024. The Group's annual results are subject to further review by the Board, and will be audited by the Company's auditor and reviewed by the audit committee of the Board prior to finalisation of such accounts. Therefore, the actual results of the Group for FY2024 may be different from the information contained in this announcement. The shareholders of the Company and potential investors should refer to the annual results announcement of the Company for FY2024, which is expected to be published by the end of June 2024, for details of the performance of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman & Chief Executive Officer

Hong Kong, 30 May 2024

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman and Mr. Yeung Siu Chung, Ben; and three independent non-executive Directors, namely, Dr. Ng Wang Pun, Dennis, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.

* *For identification purposes only*