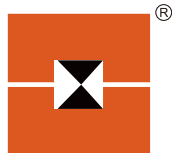


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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

ADJOURNMENT OF THE WINDING-UP PETITION HEARING

References are made to the announcements of Kaisa Group Holdings Ltd. (the “**Company**”) dated 10 July 2023, 13 September 2023, 27 September 2023, 10 October 2023, 16 October 2023, 31 January 2024, 8 March 2024 and 29 April 2024 (the “**Announcements**”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

The hearing of the Petition (as amended) has been further adjourned to 24 June 2024.

As set out in the Announcements, the transfer of the shares in the Company made on or after the Commencement Date (i.e 6 July 2023) would be void without a validation order from the High Court. As at the date of this announcement, the Company has no intention to apply for a validation order from the High Court. The Substituting Petitioner is the trustee of certain senior notes of the Company, who is directed by an ad hoc group of beneficial holders of the senior notes (the “**AHG**”). At present, the Company and the AHG and their respective advisers are in active negotiations on entering into a restructuring support agreement in connection with a holistic offshore debt restructuring of the Company. The Company will consider if it is necessary to apply to the High Court for a validation order at a later stage after taking into account the progress of its offshore restructuring.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Kaisa Group Holdings Ltd.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 27 May 2024

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Mai Fan, Mr. Li Haiming and Mr. Kwok Hiu Kwan; and the independent non-executive directors are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Liu Xuesheng.

* *For identification purposes only*