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LianLian 连连

Lianlian DigiTech Co., Ltd. 連連數字科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2598)

VOLUNTARY ANNOUNCEMENT

OBTAINING ELECTRONIC MONEY INSTITUTION LICENCE

This announcement is made by Lianlian DigiTech Co., Ltd. (the "Company", together with its subsidiaries, the "Group") on a voluntary basis to provide the shareholders and potential investors of the Company an update on the latest business development of the Group.

The board of directors of the Company is pleased to announce that LianLian Europe S.A. ("LianLian Europe"), a wholly-owned subsidiary of the Company, recently obtained an electronic money institution licence (the "Licence") from the Commission de Surveillance du Secteur Financier (the "CSSF") which authorized LianLian Europe to provide issuance, distribution and redemption of electronic money and money remittance services.

Obtaining the Licence is in line with the development strategy of the Group to further expand the global business. By obtaining the Licence, the Group will be able to serve local businesses in the Europe region and support the local customers' global business activities which will bring more business flow onto the established global network of the Group as well as creating sound economic benefits for the Group.

By order of the Board
Lianlian DigiTech Co., Ltd.
Zhang Zhengyu
Chairman

Hong Kong, 27 May 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhengyu, Mr. Xin Jie, Mr. Xue Qiangjun, Mr. Zhu Xiaosong and Mr. Wang Yu as executive directors, Mr. Chun Chang, Mr. Wong Chi Kin and Ms. Lin Lanfen as independent non-executive directors.