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ST INTERNATIONAL HOLDINGS COMPANY LIMITED

智紡國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8521)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “ST International Holdings Company Limited” to “WebX International Holdings Company Limited” and to change its dual foreign name in Chinese from “智紡國際控股有限公司” to “智雲國際控股有限公司”.

A special resolution in respect of the Proposed Change of Company Name will be proposed at the forthcoming AGM for the Shareholders to consider and, if thought fit, approve, amongst other matters, the Proposed Change of Company Name. A circular containing, amongst other things, information in relation to the Proposed Change of Company Name and a notice of the AGM together with the related proxy form will be despatched to the Shareholders in due course.

As at the date of this announcement, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, no Shareholder was required to abstain from voting on the special resolution approving the Proposed Change of Company Name to be proposed at the AGM.

PROPOSED CHANGE OF COMPANY NAME

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of ST International Holdings Company Limited (“**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “ST International Holdings Company Limited” to “WebX International Holdings Company Limited” and to change its dual foreign name in Chinese from “智紡國際控股有限公司” to “智雲國際控股有限公司” (“**Proposed Change of Company Name**”).

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is conditional upon the satisfaction of the following conditions:

1. the passing of a special resolution by the shareholders of the Company (“**Shareholders**”) at the forthcoming annual general meeting of the Company (“**AGM**”) approving the Proposed Change of Company Name; and

2. the Registrar of Companies in the Cayman Islands granting approval for the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The decision to change the English name of the Company from “ST International Holdings Company Limited” to “WebX International Holdings Company Limited” and to change its dual foreign name in Chinese from “智紡國際控股有限公司” to “智雲國際控股有限公司” signifies the Group’s shifting business focus on and strategic development in new areas of computing and information technology, as reflected by the acquisition of new subsidiaries over the past year, alongside the textile industry.

Further, the Board is of the view that the new company name will provide the Group with a fresh corporate image and identity which would better reflect its commitment to leveraging innovation and technology, as well as the range of services it offers, ultimately driving the long-term development and sustainable success of the Group.

The Board believes that the Proposed Change of Company Name is in the best interest of the Company and Shareholders as a whole.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Group’s daily business operation or its financial position. All existing share certificate of the Company in issue bearing the current name of the Company shall, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to such shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificate for new share certificates bearing the new name of the Company (in both English and Chinese). Upon the Proposed Change of Company Name becoming effective, all new share certificates of the Company will only be issued in the new name of the Company.

In addition, subject to confirmation by The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), the English and Chinese stock short names of the Company for trading in the securities of the Company on the Stock Exchange will also be changed after the Proposed Change of Company Name becoming effective.

GENERAL

A special resolution in respect of the Proposed Change of Company Name will be proposed at the forthcoming AGM for the Shareholders to consider and, if thought fit, approve, amongst other matters, the Proposed Change of Company Name. A circular containing, amongst other things, information in relation to the Proposed Change of Company Name and a notice of the AGM together with the related proxy form will be despatched to the Shareholders in due course.

As at the date of this announcement, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder was required to abstain from voting on the special resolution approving the Proposed Change of Company Name to be proposed at the AGM.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the AGM, the effective date of the Proposed Change of Company Name and details of the change of the English and Chinese stock short names.

On behalf of the Board
ST International Holdings Company Limited
Wong Kai Hung Kelvin
Chairman and Executive Director

Hong Kong, 24 May 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wong Kai Hung Kelvin, Mr. Li Jian and Mr. Chen Simon Guomin; one non-executive Director, namely, Mr. Hung Yuk Miu; and three independent non-executive Directors, namely Mr. Ng Wing Heng Henry, Dr. Chan Yee Wah and Mr. Liu Mingfang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days after the date of publication and on the Company's website at www.smart-team.cn.