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中國人壽保險股份有限公司

CHINA LIFE INSURANCE COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2628)

ANNOUNCEMENT

NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

China Life Insurance Company Limited (the “**Company**”) announces that on 24 May 2024, the board of directors of the Company (the “**Board of Directors**”) considered and approved the proposal in relation to the nomination of Mr. Lu Feng as a candidate for Independent Non-executive Director of the eighth session of the Board of Directors. Such proposal shall be submitted to the shareholders’ general meeting of the Company for consideration and approval, and the qualification of Mr. Lu Feng as a Director is subject to the approval of the National Financial Regulatory Administration (the “**NFRA**”).

The biographical details of Mr. Lu Feng are set out below:

Mr. Lu Feng, born in July 1957, is a professor of economics of the National School of Development and the chair professor of the Alumni College Development Fund of Peking University. He concurrently serves as a member of the Academic Committee of China Finance 40 Forum and an Independent Director of Dacheng Fund Management Co., Ltd. Mr. Lu Feng taught at the Economics Department of the University of Leeds of the United Kingdom from 1994 to 1995 and the Economics Department of Renmin University of China from 1985 to 1989, and previously visited and conducted research at Harvard University of the United States, The Australian National University and the Institute of Development Studies of the United Kingdom. He was also a consultation specialist of the Ministry of Human Resources and Social Security and the Ministry of Agriculture of the People’s Republic of China, a member of the Advisory Committee of “ASEAN + 3 Macroeconomic Research Office (AMRO)”, an international organisation, and a member of the Consultation Committee of World Development Report 2016 of the World Bank. Mr. Lu obtained a bachelor’s degree in law and master’s degree in economics from Renmin University of China and a doctoral degree in economics from the University of Leeds of the United Kingdom.

Mr. Lu Feng will enter into a service contract with the Company. His term of office shall be effective from the date of approval of his qualification as a Director by the NFRA and end on the expiry of the term of the eighth session of the Board of Directors. He is eligible for re-election upon expiry of his term. Mr. Lu Feng will be entitled to an annual director’s fee to be determined by the Board of

Directors with reference to his duties and responsibilities and subject to approval at the shareholders' general meeting.

Save as disclosed above, Mr. Lu Feng has not held any directorship in other listed public companies in the last three years, does not hold any other position with the Company or any of its subsidiaries, and is not connected with any Directors, senior management or substantial or controlling shareholders of the Company. He does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Further, there is nothing in respect of the nomination of Mr. Lu Feng that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there anything that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Life Insurance Company Limited
Heng Victor Ja Wei
Company Secretary

Hong Kong, 24 May 2024

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Bai Tao, Li Mingguang, Liu Hui, Ruan Qi

Non-executive Directors:

Wang Junhui, Zhuo Meijuan

Independent Non-executive Directors:

Lam Chi Kuen, Zhai Haitao, Huang Yiping, Chen Jie