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中國信息科技發展有限公司

China Information Technology Development Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08178)

PROPOSED CHANGE OF AUDITORS

This announcement is made by China Information Technology Development Limited (the “**Company**”) pursuant to Rule 17.50(4) of the GEM Listing Rules.

RETIREMENT OF AUDITORS

The board of directors of the Company (“**Board**”) announces that Zhonghui ANDA CPA Limited (“**Zhonghui ANDA**”) will retire as the auditors of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 28 June 2024 (“**AGM**”).

Zhonghui ANDA has been the auditors of the Company since 2012. The Board is of the view that the retirement of Zhonghui ANDA and the proposed appointment of new auditors of the Company serve as good corporate governance practice to maintain the independence of the Company’s auditors and is in the best interests of the Company and its shareholders (“**Shareholders**”) as a whole.

Zhonghui ANDA has confirmed that, save for the above, there are no other matters that should be brought to the attention of the Shareholders in relation to their retirement.

The Board and the audit committee of the Board (“**Audit Committee**”) have confirmed that there is no disagreement between Zhonghui ANDA and the Company, and there is no other matter in respect of the upcoming retirement of Zhonghui ANDA that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Zhonghui ANDA for its services rendered to the Company over the past years.

APPOINTMENT OF NEW AUDITORS

The Board has resolved, with recommendation from the Audit Committee, to propose the appointment of Prism Hong Kong and Shanghai Limited (“**Prism**”) as the new auditors of the Company following the retirement of Zhonghui ANDA with effect from the conclusion of the AGM, subject to the approval of the Shareholders at the AGM.

The Audit Committee has considered a number of factors when recommending Prism as the new auditors of the Company to the Board, including (i) its experience in providing audit services for companies listed on The Stock Exchange of Hong Kong Limited, its industry knowledge, technical competence and its familiarity with the requirements of the Listing Rules and the Hong Kong Financial Reporting Standards; (ii) its resources and capability including manpower and time; (iii) its independence and objectivity; (iv) its audit fee; (v) its market reputation; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

An ordinary resolution will be proposed at the AGM to appoint Prism as the new auditors of the Company. A circular containing, among other things, details of such proposed appointment together with the notice convening the AGM will be despatched or sent to the Shareholders in due course.

By order of the Board
China Information Technology Development Limited
Wong King Shiu, Daniel
Chairman and Chief Executive Officer

Hong Kong, 24 May 2024

As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Chang Ki Sum Clark as executive Directors; Hon. Li Sai Wing, JP, MH as non-executive Director; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Company Announcement" page on the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting.