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CSSC (Hong Kong) Shipping Company Limited

中國船舶集團(香港)航運租賃有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 3877)

CHANGE OF EXECUTIVE DIRECTOR CHANGE OF CHAIRMAN OF THE BOARD CHANGE OF MEMBERS OF THE BOARD COMMITTEES AND CHANGE OF AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of CSSC (Hong Kong) Shipping Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 23 May 2024:

- (1) Mr. Zhong Jian (“**Mr. Zhong**”) has resigned as the chairman of the Board, an executive Director, the chairperson of each of the Nomination Committee, the Strategic and Investment Committee and the ESG and Sustainable Development Committee (collectively, the “**Committees**”), and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) due to retirement; and
- (2) Mr. Li Hongtao (“**Mr. Li**”) was appointed as the chairman of the Board, an executive Director, the chairperson of each of the Nomination Committee, the Strategic and Investment Committee and the ESG and Sustainable Development Committee and an Authorised Representative.

Mr. Zhong confirmed that he had no disagreement with the Board and there was no matter relating to his resignation that needed to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

During his term serving the Board, Mr. Zhong worked with due diligence, committed to continuously improving the governance level and decision-making ability of the Board, actively promoted the sustainable development of the Group, and led the Group for high-quality innovation and development. During his term serving the Board, the Group achieved outstanding performance in the industry. The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhong for his outstanding contribution to the Group during his tenure of office.

The biographical details of Mr. Li are set out below:

Mr. Li, aged 58, has extensive experience in the management in the shipping industry. Before the appointment as the executive Director, Mr. Li successively served as deputy general manager and general manager of China Shipbuilding Industry Trading Co., Limited* (中國船舶工業貿易公司), chairman of China United Shipbuilding Company Limited* (華聯船舶有限公司), general manager and chairman of China Shipbuilding International Marine Technology Co., Limited* (中船國際海洋技術有限公司), general manager and chairman of China Shipping International Trading Company Limited* (中船國際貿易有限公司) and chairman of China Shipbuilding Industry Trading Co., Limited* (中國船舶工業貿易有限公司).

Mr. Li obtained his bachelor's degree and master's degree in geodesy from Wuhan Technical University of Surveying and Mapping* (武漢測繪科技大學) in September 1987 and May 1990, respectively.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) does not hold any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions in the Company or other members of the Group; (iii) does not have any relationships with any of the Directors, senior management of the Company, substantial Shareholders or controlling Shareholders (having the meanings ascribed to them in the Listing Rules); and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Li has obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to The Stock Exchange of Hong Kong Limited.

Mr. Li has entered into a service agreement with the Company for a term of three years with effect from 23 May 2024 and will be subject to retirement by rotation at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Li is entitled to receive an annual basic salary of HK\$853,891 and a discretionary bonus which is determined with reference to his experience, duties and responsibilities within the Company and the prevailing market rate.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters in relation to the appointment of Mr. Li that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Mr. Li on joining the Board.

By order of the Board
CSSC (Hong Kong) Shipping Company Limited
Li Hongtao
Chairman

Hong Kong, 23 May 2024

As at the date of this announcement, the Board comprises Mr. Li Hongtao as executive Director, Ms. Zhang Yi, Mr. Zhang Qipeng and Mr. Chi Benbin as non-executive Directors, and Mdm. Shing Mo Han Yvonne, Mr. Li Hongji and Mr. Wang Dennis as independent non-executive Directors.

* *For identification purposes only*