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iMotion Automotive Technology (Suzhou) Co., Ltd.

知行汽車科技(蘇州)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1274)

PROPOSED ADOPTION OF SHARE AWARD SCHEME

The board (the “**Board**”) of directors (the “**Directors**”) of iMotion Automotive Technology (Suzhou) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on May 23, 2024, the Board has resolved to propose the adoption of a share award scheme (the “**Share Award Scheme**”) for H shares of the Company.

The purpose of the Share Award Scheme is to recognise and reward certain eligible participants (the “**Eligible Participants**”) for their contributions and continuous efforts in promoting the growth and development of the Group, to provide incentives to certain Eligible Participants to retain them for their contributions to the ongoing operation and development of the Group, to align the interests of the Eligible Participants with those of the Group and to attract suitable persons to contribute to the continuing operation and further development of the Group.

The Share Award Scheme constitutes a share scheme under Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and shall be subject to the applicable disclosure requirements under Rule 17.12 of the Listing Rules. However, it does not constitute a share scheme involving the issue of new shares or the grant of options for any new securities of the Company as referred to in Chapter 17 of the Listing Rules. Therefore, the adoption of the Share Award Scheme is not subject to approval of the shareholders of the Company (the “**Shareholders**”) pursuant to the Listing Rules. Nonetheless, pursuant to the articles of association of the Company, the Share Award Scheme and the related matters are subject to, among others, the approval of the Shareholders at the general meeting of the Company.

The proposed adoption of the Share Award Scheme and the proposed authorisation to the Board and/or authorised person(s) to handle matters relating to the Share Award Scheme are subject to the approval of Shareholders by way of special resolutions at the forthcoming annual general meeting of the Company (the “**AGM**”).

A circular containing, among other things, the details and key terms of the Share Award Scheme together with the notice of the AGM will be sent to the Shareholders in due course.

By order of the Board
iMotion Automotive Technology (Suzhou) Co., Ltd.
SONG Yang
Chairman of the Board and Executive Director

Hong Kong, May 23, 2024

As of the date of this announcement, the Board comprises Mr. SONG Yang as chairman of the Board and executive Director; Mr. LU Yukun and Mr. LI Shuangjiang as executive Directors; Mr. LI Chengsheng, Mr. TAO Zhixin and Mr. YANG Yuankui as non-executive Directors; and Dr. ZHANG Weigong, Mr. LIU Yong and Ms. XUE, Rui Shirley as independent non-executive Directors.