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Standard Development Group Limited

標準發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1867)

VOLUNTARY ANNOUNCEMENT LOAN GUARANTEED BY THE COMPANY

This announcement is made by Standard Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company is pleased to announce that on 21 May 2024, Standard Bio (Juancheng) Co., Ltd.* (標發生態(鄆城)有限公司), a subsidiary of the Company, as borrower, and Industrial Bank Co., Ltd., Heze Branch (“**Industrial Bank**”, 興業銀行股份有限公司荷澤分行), as lender, entered into a loan agreement (the “**Loan Agreement**”) in respect of a loan in the principal amount of RMB50 million (the “**Loan**”). As a condition precedent to the granting of the Loan by Industrial Bank, the Company has provided a guarantee for the repayment obligations of the Loan under the Loan Agreement.

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, Industrial Bank and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The Company is of the view that the entering into of the Loan Agreement is beneficial to the Group as it provides additional financial resources for the development and operations of the Group which can strengthen its cashflow and liquidity. The Directors consider that the terms of the Loan Agreement were determined after arm's length negotiation, the Loan Agreement and the transactions contemplated thereunder are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board
Standard Development Group Limited
Liu Zhancheng
Chairman and Executive Director

Hong Kong, 22 May 2024

As at the date of this announcement, the Board comprises Mr. Liu Zhancheng, Ms. Qin Mingyue and Mr. Xu Jing as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.

* *For identification purposes only*