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FingerTango Inc.

指尖悅動控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6860)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF A WEALTH MANAGEMENT PRODUCT

The Board is pleased to announce that on 22 May 2024, Shanghai Youmin entered into an agreement with SPD Bank and has subscribed for the Product in the amount of RMB30,000,000. The Subscription was funded by the Group's surplus cash reserves.

IMPLICATIONS UNDER THE LISTING RULES

The Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscription exceeded 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board is pleased to announce that on 22 May 2024, Shanghai Youmin entered into an agreement with SPD Bank and has subscribed for the Product in the amount of RMB30,000,000. The Group utilised its surplus cash reserves for the payment of the subscription amount. Summarised below are the major terms and conditions of the Subscription:

- (1) Date of the Subscription: 22 May 2024
- (2) Name of product: SPD Wealth Management No. 138 JiJiXin Closed-end Wealth Management Product (“浦銀理財季季鑫封閉式138號理財產品”)

- (3) Parties:
- (i) SPD Wealth Management, as the manager;
 - (ii) SPD Bank, as the custodian;
 - (iii) Shanghai Youmin, as the subscriber.
- (4) Type of product: Fixed return
- (5) Risk level of product (internal risk rating by the manager): Relatively low risk (R2)
- (6) Principal amount of the subscription: RMB30,000,000
- (7) Term of investment: 99 days, expected maturity date 29 August 2024
- (8) Expected annualized rate of return: 2.65%–2.90% per annum
- (9) Investment scope of the Product:
- Funds raised by this Product directly or indirectly invests in the following assets through trusts, securities, funds, futures, insurance and other asset management products legally established by asset management institutions, including but not limited to:
- 1) Fixed return assets: cash, bank deposits, interbank deposits, interbank certificate of deposits, bond repurchase, monetary funds and other money market instruments; treasury bonds, local government bonds, central bank bills, financial bonds, corporate bonds, enterprise bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directional debt financing instruments, asset-backed securities, asset-backed notes, project income notes, project income bonds, perpetual bonds, subordinated bonds, convertible bonds, exchangeable bonds, bond funds, overseas fixed return assets (structured notes, overseas Chinese dollar bonds, etc.) and other standardized debt assets that meet regulatory requirements;

2) Equity assets: preferred stocks of listed banks.

And, investment in fixed return assets shall not be less than 80%, and equity assets of not more than 20%.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Directors are of the view that (i) the Subscription provides the Group with better return than fixed deposits generally offered by commercial banks in the PRC; (ii) the Subscription was funded by the Group's surplus cash reserves, and thus would not affect the Group's working capital position or operation; and (iii) appropriate wealth management with low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds of the Group. Accordingly, the Directors consider that the Subscription is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is a company incorporated in the Cayman Islands with limited liability. Shanghai Youmin is a limited company incorporated in the PRC and one of the Company's PRC subsidiaries. The Group is primarily engaged in the mobile game operation and publishing business.

SPD Wealth Management

SPD Wealth Management is a company incorporated in the PRC with limited liability and is wholly-owned subsidiary of SPD Bank. It is principally engaged in public issuance of wealth management products to the general public, non-public issuance of wealth management products to qualified investors, management of the entrusted investments and properties, provision of consultancy and advisory services on wealth management; and other businesses approved by banking supervisory authorities of the State Council.

SPD Bank

The SPD Bank is a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock Code: 600000). The principal businesses of the SPD Bank include finance and trust investment business.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of SPD Wealth Management and SPD Bank and their ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons.

IMPLICATIONS UNDER THE LISTING RULES

The Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscription exceeded 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

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| “Board” | the Board of Directors |
| “Company” | FingerTango Inc., a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (Stock Code: 6860) |
| “connected persons” | has the meanings ascribed to it under the Listing Rules |
| “Director(s)” | the director(s) of the Company |
| “Group” | the Company and its subsidiaries |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “percentage ratios” | has the same meaning as ascribed to it under the Listing Rules |
| “PRC” | the People’s Republic of China except where the context requires, references in this announcement to the PRC or Mainland China excluding Hong Kong, China; Macau, China; and Taiwan, China |
| “Product” | SPD Wealth Management No. 138 JiJiXin Closed-end Wealth Management Product (“浦銀理財季季鑫封閉式138號理財產品”) issued by SPD Wealth Management |
| “RMB” | Renminbi, the lawful currency of the PRC |
| “Shanghai Youmin” | Shanghai Youmin Networks Technology Limited* (上海遊民網絡科技有限公司), a PRC subsidiary of the Company |

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|-------------------------|---|
| “Shareholder(s)” | holder(s) of the shares of the Company |
| “SPD Bank” | Shanghai Pudong Development Bank Co., Ltd.* (上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC, which is listed on the Shanghai Stock Exchange (Stock Code: 600000) |
| “SPD Wealth Management” | SPD Wealth Management Co., Ltd., a company incorporated under the laws of the PRC with limited liability |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Subscription” | the subscription made by Shanghai Youmin for the Product in the amount of RMB30,000,000 |
| “%” | per cent |

* *for identification purpose only*

By order of the Board
FingerTango Inc.
LIU Jie
Chairman and Chief Executive Officer

Guangzhou, the People’s Republic of China, 22 May 2024

As at the date of this announcement, the Board comprises Mr. LIU Jie and Dr. CHAN Man Fung as executive Directors and Mr. CHOW Wing Yiu, Mr. JIANG Huihui and Mr. SHIN Ho Chuen as independent non-executive Directors.