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**Beijing UBOX Online Technology Corp.**  
**北京友寶在線科技股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2429)**

**INSIDE INFORMATION**  
**TERMINATION NOTICE REGARDING ACTING IN CONCERT**  
**ARRANGEMENT**

This announcement is made by Beijing UBOX Online Technology Corp. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong).

**BACKGROUND**

Pursuant to the deed of acting in concert entered into between Mr. Wang Bin (“**Mr. Wang**”) and Mr. Chen Kunrong (“**Mr. Chen**”) on July 20, 2015, and renewed by them on July 18, 2019 and October 16, 2023, respectively, for the purpose of making such deed of acting in concert (collectively, the “**Deeds of AIC**”) continue in force until December 31, 2024, Mr. Wang and Mr. Chen had agreed (i) to consult each other and reach a unanimous consensus between themselves on the subject matters of any shareholders’ resolutions or board resolutions of our Company to be passed during the period each party remains a shareholder of our Company, and (ii) that where a consensus cannot be reached, the matter shall be decided by the individual who holds more shares (the “**Shares**”) of the Company.

By virtue of the Deeds of AIC, Mr. Wang and Mr. Chen were considered as a group of shareholders of the Company acting in concert and they were deemed to be interested in each other’s interest in the Share in accordance with the SFO. Immediately before the date of this announcement, Mr. Wang and Mr. Chen held a total of 125,850,476 H shares (the “**H Shares**”) of the Company, representing approximately 19.77% of the total number of issued H Shares, and 55,671,930 domestic shares (the “**Domestic Shares**”) of the Company, including 15,000,000 options to subscribe for Domestic Shares granted by the Company to Mr. Wang, representing approximately 38.87% of the total number of issued Domestic Shares. Mr. Wang and Mr. Chen held a total of 181,522,406 Shares, representing approximately 23.28% of the total number of issued Shares immediately before the date of this announcement.

## **TERMINATION OF ACTING IN CONCERT ARRANGEMENT**

The Company has been informed that Mr. Wang and Mr. Chen entered into the “Termination Agreement of the Deed of Acting in Concert” after market closes on May 21, 2024, in order to terminate the Deeds of AIC. Since May 21, 2024, they are no longer a group of shareholders of the Company acting in concert, and are no longer bound by the Deeds of AIC and the acting in concert arrangements thereunder.

Notwithstanding the termination of the Deeds of AIC, Mr. Wang and Mr. Chen confirmed respectively that each of them will continue to comply with all their undertakings set out in the prospectus of the Company dated October 24, 2023 (the “**Prospectus**”). For further details of these undertakings, please refer to “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering” in the Prospectus.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company considers that the matter above does not have any material adverse impact on the operation of the Group. The Company may publish further announcement(s) to update the shareholders and potential investors of the Company on any further information regarding the matter above as it considers appropriate.

**The shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**Beijing UBOX Online Technology Corp.**  
**Wang Bin**  
*Chairman and Executive Director*

Hong Kong, May 21, 2024

*As at the date of this announcement, the Company’s executive Directors are Mr. Wang Bin, Mr. Yu Lizhi, Mr. Chao Hua and Ms. Cui Yan, non-executive Directors are Mr. Zhu Chao and Ms. An Yufang, and independent non-executive Directors are Ms. Guo Wei, Mr. Zhang Chen and Mr. Zhang Changhao.*