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OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司*

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6899)

SUPPLEMENTAL ANNOUNCEMENT

FURTHER DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS

References are made to the announcements made by the board (the “**Board**”) of directors (the “**Directors**”) of Ourgame International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 March 2024, 28 March 2024, 19 April 2024 and 10 May 2024 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS

As disclosed in the announcement of the Company dated 10 May 2024, the Company is still in the process of, among other things, (i) discussing with the Auditor to clarify the supporting documents required by the Auditor for certain transactions, including (a) prior year expenses paid by former chief executive officer and former non-executive director of the Company; and (b) engagement with two debt collection agencies; (ii) obtaining confirmations and other documents from certain service providers and other parties; and (iii) collecting and collating further information and documents as required by the Auditor, for the performance of the audit procedures (the “**Outstanding Issues**”). The Company would like to provide further information on the Outstanding Issues as follows:

The Outstanding Issues are mainly related to the recording of certain transactions (the “**Certain Transactions**”) happened in previous years, in particular, (A) certain expenses in relation to legal fees and severance payments of two former directors of Allied Gaming & Entertainment Inc. (the “**AGAE**”, an indirect non-wholly owned subsidiary of the Company), paid indirectly by the former chief executive officer and former non-executive director of the Company, on behalf of the Company; and (B) service fee incurred in relation to the engagement with two debt collection agencies, for the collection of outstanding loans including the loan lent by the Company to Mr. Ng Kwok Leung Frank, former chief executive officer of AGAE.

In consideration of (A) and (B) mentioned above, the Auditor has requested the Company to provide (i) full explanation of Certain Transactions, including but not limited to the business rationales, the pricing mechanism or rationales of the amounts in these transactions, and relevant supporting documents in connection thereto; (ii) confirmations from parties involved in Certain Transactions, such as the law firms, AGAE, and its former directors; and (iii) other information and documents, including but not limited to communication and correspondence records between the Group and other parties involved in Certain Transactions, as well as relevant internal approval records.

The Company has made every effort to cooperate with the Auditor and has already provided the majority of the requested information and documents to the best of its ability. The Company is currently working with the Auditor on clarifying the Auditor's requests and collecting and collating additional information and documents as required by the Auditor to facilitate the completion of its audit procedures.

Subject to completion of audit, it is currently estimated that the 2023 Annual Results will be published by 30 June 2024.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:07 a.m. on Thursday, 28 March 2024, and will remain suspended pending the release of an announcement for the 2023 Annual Results and the 2023 Annual Report. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Ourgame International Holdings Limited
Lu Jingsheng
Chairman and Executive Director

Hong Kong, 21 May 2024

As at the date of this announcement, the Board comprises Mr. Lu Jingsheng as executive Director; Ms. Gao Liping, Mr. Hua Yumin, Ms. Yu Bing and Ms. Wang Ruyuan as non-executive Directors, and Mr. Ma Shaohua, Mr. Zhang Li, Mr. Guo Yushi and Mr. Dai Bing as independent non-executive Directors.

* *For identification purpose only*