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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON TUESDAY, 21 MAY 2024**

The annual general meeting (the “**AGM**”) of Lygend Resources & Technology Co., Ltd. (the “**Company**”) was held at 10th Floor, Building C10, R&D Park, Lane 299, Guanghua Road, Yinzhou District, Ningbo City, Zhejiang Province, People’s Republic of China on Tuesday, 21 May 2024, at 10:00 am. The AGM was held in accordance with the requirements of the Company Law of the PRC and the Articles of Association of the Company.

Reference is made to the circular of the Company dated 29 April 2024 (the “**Circular**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

As at the date of the AGM, the total number of issued shares of the Company was 1,555,931,350 Shares, of which 503,616,350 Shares were H Shares and 1,052,315,000 Shares were Unlisted Shares. According to Article 60 of the Code of Corporate Governance for Listed Companies (“**上市公司治理准则**”) issued by the China Securities Regulatory Commission (“**CSRC**”), the connected shareholders of the Company, namely Lygend Investment Co., Ltd, Mr. CAI Jianyong, Ms. XIE Wen, Mr. SONG Zhen, Ningbo Yang Cheng Management Partnership (Limited Partnership), Mr. DONG Dong, Mr. CAI Jianwei, Ms. CAI Xiaou, Mr. CAI Jiansong, Ms. FEI Feng, Mr. GE Kaicai, Ningbo Yu Feng Management Partnership (Limited Partnership), Ningbo Li Tai Management Partnership (Limited Partnership), Ningbo Xin Pan Management Partnership (Limited Partnership), and Ningbo Li Zhan Trade Co., Ltd were required to abstain from, and have abstained from voting on the ordinary resolution regarding the remuneration of the directors, supervisors and senior management of the Company for 2024 at the AGM.

Save as disclosed above, to the best of the Directors’ knowledge, information and belief, no other Shareholders were required to abstain from the voting at the AGM under the Code of Corporate Governance for Listed Companies. As such, there were a total of 504,318,050 Shares entitling the independent shareholders of the Company, representing approximately 32.4% of the issued share capital of the Company, to attend and vote for or against the ordinary resolution numbered 8, and shareholders of the Company holding an aggregate of 359,503,250 voting Shares, representing approximately 23.1% of the issued share capital of the Company, attended the AGM. There were a total of 1,555,931,350 Shares entitling the shareholders of the Company, representing approximately 100% of the issued share capital of the Company, to attend and vote for or against the resolutions numbered 1 to 7 and numbered 9 to 12, and shareholders of the Company holding an aggregate of 1,411,116,550 voting Shares, representing approximately 90.7% of the issued share capital of the Company, attended the AGM.

No Shareholder was required under the Listing Rules to abstain from voting on the proposed resolution at the AGM. There were no Shares entitling the holders to attend but abstain from voting in favour of the resolutions proposed at AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders have stated his, her or its intention in the Circular to vote against or to abstain from voting on any resolution at the AGM.

Computershare Hong Kong Investor Services Limited, the H share registrar of the Company and Mr. WANG Ling, the financial controller of the Company, acted as the scrutineers for the vote-taking at the AGM.

All directors of the Company attended the AGM either in person or by electronic means.

VOTING RESULTS OF THE AGM

At the AGM of the Company held on 21 May 2024, all the proposed resolutions as set out in the Notice of AGM dated 29 April 2024 were taken by poll. The poll results of the AGM are as follows:

Ordinary Resolutions		Number of votes (Approximate % of the total number of votes cast)		
		For	Against	Abstain
1.	To consider and approve the report of the directors of the Company for the year ended 31 December 2023.	1,411,116,550 (100%)	0 (0%)	0 (0%)
2.	To consider and approve the report of the supervisors of the Company for the year ended 31 December 2023.	1,411,116,550 (100%)	0 (0%)	0 (0%)
3.	To consider and approve the annual report of the Company for the year ended 31 December 2023 and the audited consolidated financial statements of the Company for the year ended 31 December 2023.	1,411,116,550 (100%)	0 (0%)	0 (0%)
4.	To consider and approve the duty performance report of the Independent Directors for 2023.	1,411,116,550 (100%)	0 (0%)	0 (0%)
5.	To consider and approve the final financial report for 2023 and the proposed annual financial budget for 2024.	1,411,116,550 (100%)	0 (0%)	0 (0%)
6.	To consider and approve the profit distribution plan for 2023.	1,411,116,550 (100%)	0 (0%)	0 (0%)
7.	To consider and approve the proposed re-appointment of Ernst & Young Hua Ming LLP and Ernst & Young, certified public accountants as the auditor of the Company for 2024 and authorize the Board to fix their remuneration.	1,411,116,550 (100%)	0 (0%)	0 (0%)
8.	To consider and approve the remuneration of the directors, supervisors and senior management of the Company for 2024.	359,503,250 (100%)	0 (0%)	0 (0%)
9.	To consider and approve proposed bank credit line applications of the Company for 2024.	1,411,116,550 (100%)	0 (0%)	0 (0%)

Special Resolutions		Number of votes (Approximate % of the total number of votes cast)		
		For	Against	Abstain
10.	To consider and approve the proposed amendments to the Articles of Association.	1,410,949,750 (99.99%)	166,800 (0.01%)	0 (0%)
11.	To consider and approve the provision of guarantees by the Company and/or its subsidiaries for 2024.	1,411,116,550 (100%)	0 (0%)	0 (0%)
12.	To grant a general mandate to the Board to exercise the power of the Company to repurchase H Shares of up to a maximum of 10% of the total number of H Shares in issue (excluding any Treasury Shares) as at the date of passing this resolution, details of which are set out in special resolution numbered 12 in the notice convening the Annual General Meeting of the Company dated 29 April 2024.	1,411,116,550 (100%)	0 (0%)	0 (0%)

As more than half of the votes were cast in favour of ordinary resolutions numbered 1 to 9, and more than two-thirds of the votes were cast in favour of special resolutions numbered 10 to 12, the above resolutions were duly passed by the shareholders of the Company at the conclusion of the AGM.

DISTRIBUTION OF FINAL DIVIDEND

The Board is pleased to announce that the Shareholders have approved at the AGM the payment of final dividend of RMB0.20 per Share (before tax). The payment will be made on or around Friday, 14 June 2024. For details on the withholding of income tax, please refer to the section “Proposed Profit Distribution Plan for 2023” of the Circular.

For determining the entitlement to the final dividend, the register of members of the Company will be closed from Saturday, 25 May 2024 to Thursday, 30 May 2024, both days inclusive. Shareholders whose name appear on the register of members of the Company on Thursday, 30 May 2024 will be entitled to the final dividend. In order to be entitled to the final dividend, all transfer documents of H Shares accompanied by the relevant shares certificates must be lodged with the Company’s H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong before 4:30 p.m. on Friday, 24 May 2024.

Based on 1,555,931,350 Shares in issue, the final dividend will amount to RMB 311,186,270 (before tax). The final dividend will be denominated and declared in RMB. The final dividend payable to the holders of the Unlisted Shares will be paid in RMB, whilst the final dividend payable to the holders of the H Shares will be paid in Hong Kong Dollars (HKD 0.22 per H Share, at the exchange rate being the average benchmark exchange rate of HKD to RMB as published by the People’s Bank of China during the five business days immediately before the AGM, HKD 1.0:RMB 0.910012). The payment of the final dividend to holders of the H Shares will be paid on Friday, 14 June 2024.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
*Chairman, General Manager and
Executive Director*

The PRC, 21 May 2024

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. YU Weijun; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian.