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CAPITAL  
VC LIMITED

首都創投有限公司

## Capital VC Limited 首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability  
and carrying on business in Hong Kong as CNI VC Limited)*  
(Stock Code: 02324)

### POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the six months ended 31 March 2024 and information currently available to the Board, unaudited consolidated net profit for the six months ended 31 March 2024 is expected to be recorded as compared to unaudited consolidated net loss for the six months ended 31 March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Capital VC Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the six months ended 31 March 2024 (the “**Current Period**”) and information currently available to the Board, unaudited consolidated net profit for the Current Period is expected to be recorded as compared to unaudited consolidated net loss for the six months ended 31 March 2023 (the “**Period 2023**”) as set out in the 2022/23 interim report of the Company. Such change is mainly attributable to the net effect of the improving performance of the Group's listed investments and the expected credit loss on the Group's other receivables recognised in the Current Period. The Group recorded net loss on listed investments of approximately HK\$68.3 million in the Period 2023, while net gain on listed investments of approximately HK\$41.4 million was recorded in the Current Period. In relation to

the expected credit loss assessment, the Group recognised expected credit loss on other receivables for approximately HK\$19.1 million in the Current Period, while the Group reversed the expected credit loss on bonds investment and deposits and other receivables totaling HK\$10.2 million in Period 2023. In addition to the above, taking into account of administrative and other expenses, the Group expects net profit of approximately HK\$18 million to HK\$22 million would be recorded in its financial statements for the Current Period.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the Current Period and information currently available and such information has not been audited or reviewed by the Company's auditor. The actual financial results for the Current Period may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Current Period which is expected to be issued on 31 May 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Capital VC Limited**  
**Chan Cheong Yee**  
*Executive Director*

Hong Kong, 21 May 2024

*As at the date of this announcement, the Board comprises Mr. Kong Fanpeng and Mr. Chan Cheong Yee as executive directors; and Ms. Lai Fun Yin and Mr. Cheung Wai Kin as independent non-executive directors.*