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## **Kaisa Prosperity Holdings Limited**

**佳兆業美好集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2168)**

### **(1) CHANGE OF THE CHIEF EXECUTIVE OFFICER; (2) CHANGE OF THE CHAIRMAN OF THE BOARD AND THE CHAIRMAN OF THE NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of Kaisa Prosperity Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes to the Board.

#### **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

Ms. Mou Zhaohui (“**Ms. Mou**”) has tendered her resignation as chief executive officer with effect from 20 May 2024 in order to allow herself more time to devote to her other personal endeavours. Ms. Mou will remain as an executive Director.

Ms. Mou has confirmed that as chief executive officer she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. Mou for her contribution to the Group during the tenure of her office as chief executive officer.

#### **CHANGE OF THE CHAIRMAN OF THE BOARD AND THE CHAIRMAN OF THE NOMINATION COMMITTEE**

Mr. Liao Chuanqiang (“**Mr. Liao**”) has resigned as the chairman (the “**Chairman**”) of the Board and the chairman of the nomination committee of the Company but remained as an executive Director and has been appointed as the chief executive officer of the Company with effect from 20 May 2024. Mr. Kwok Ying Shing (“**Mr. Kwok**”), an executive director, has been appointed as the Chairman of the Board and the chairman of the Nomination Committee with effect from 20 May 2024. The biographical details of Mr. Kwok and Mr. Liao are set out below.

Mr. Kwok Ying Shing (郭英成), aged 59, an executive director of the Company. Mr. Kwok is the chairman, an executive director, the chairman of the nomination committee and a member of the remuneration committee and a substantial shareholder of Kaisa Group Holdings Ltd., a company listed on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 1638). Kaisa Group Holdings Ltd. is the controlling shareholder of the Company, holding approximately 67.18% of the issued share capital of the Company as at the date of this announcement. Mr. Kwok has extensive experience in real estate development, investment and financing management. Mr. Kwok is also the chairman and an executive director of Kaisa Capital Investment Holdings Limited, a company listed on the Stock Exchange (Stock Code: 936), the co-chairman and an executive director of Sing Tao News Corporation Limited, a company listed on the Stock Exchange (Stock Code: 1105), and an executive director of Kaisa Health Limited, a company listed on the Stock Exchange (Stock Code: 876).

Mr. Kwok has entered into a service contract with the Company for a term of three years. Mr. Kwok will receive director’s fee from the Company in the amount of HKD100,000 before tax per annum, which was determined with reference to the prevailing market conditions, his duties and responsibilities. Mr. Kwok will hold office until the first annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of the Company.

As at the date of this announcement, Mr. Kwok was interested in 258,250 shares of the Company, representing approximately 0.17% of the issued share capital of the Company, through Da Chang Investment Company Limited, a company wholly owned by Mr. Kwok. Save for the aforesaid, Mr. Kwok does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Kwok is the father of Mr. Kwok Hiu Kwan, an executive Director of the Company. Save as disclosed above, as of the date of this announcement, Mr. Kwok (i) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; and (iii) does not have any other relationship with any other Directors, senior management, except for being the chairman and executive director and a substantial shareholder of Kaisa Group Holdings Ltd., which is the controlling shareholder of the Company.

Save as disclosed in this announcement, Mr. Kwok has confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter regarding his appointment that need to be brought to the attention of the holders of securities of the Company.

Mr. Liao Chuanqiang (廖傳強), aged 44, is an executive Director of the Company, and the key decision maker of the Group. He is responsible for the management and business development of the Group, formulation and implementation of long-term strategies, including acquisition plans and corporate finance as well as the overall strategic planning, corporate management and business development of the Group. Mr. Liao joined the Group in October 2013 and has served in various positions in the Group, including our chairman, president, standing vice president and assistant to the general manager of the Group and the vice general manager of Kaisa Leju Property Development Co., Ltd. Mr. Liao has over 21 years of management experience in property management. Prior to joining the Group, Mr. Liao served in various positions in different leading real estate companies in China from 2002 to 2013, including the property management manager of Wuhan Guotou Property Development Co., Ltd., the manager of the property department of Shenzhen Lask JV Property Management Co., Ltd., the assistant to general manager of the property management department of Mingliu Investment Group (a property developer) and the vice general manager of Wanda Commercial Properties Co., Ltd. Mr. Liao graduated from Hubei University, where he obtained a bachelor's degree of administrative management in June 2002.

Mr. Liao has entered into a service contract with the Company for a term of three years. Mr. Liao will hold office until the next annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of the Company.

As at the date of this announcement, Mr. Liao had share options granted by the controlling shareholder of the Company, Kaisa Group Holdings Ltd. (Stock Code: 1638) (“**Kaisa Holdings**”, together with its subsidiaries “**Kaisa Group**”), to subscribe for 4,129,708 shares of Kaisa Holdings, representing approximately 0.06% of the issued share capital of Kaisa Holdings. Save as disclosed above, Mr. Liao was not interested in any shares (within the meaning of Part XV of the SFO).

Save as disclosed above, as of the date of this announcement, Mr. Liao (i) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; and (iii) does not have any other relationship with any other Directors, senior management.

Save as disclosed in this announcement, Mr. Liao has confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter regarding his appointment that need to be brought to the attention of the holders of securities of the Company.

The Company would like to take this opportunity to welcome Mr. Kwok and Mr. Liao for taking up the new roles of the Company.

By Order of the Board  
**Kaisa Prosperity Holdings Limited**  
**Kwok Ying Shing**  
*Chairman*

Hong Kong, 21 May 2024

*As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Liao Chuanqiang, Mr. Li Haiming, Mr. Kwok Hiu Kwan, Mr. Zhao Jianhua and Ms. Mou Zhaohui; and the independent non-executive Directors are Mr. Liu Hongbai, Ms. Ma Xiumin and Mr. Chen Bin.*