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<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	Sunshine Insurance Group Company Limited
Stock code	06963
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final dividend for the year ended December 31, 2023 (Updated)
Announcement date	20 May 2024
Status	Update to previous announcement
Reason for the update / change	Update on exchange rate and dividend amount in HKD
<b>Information relating to the dividend</b>	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 0.18 per share
Date of shareholders' approval	20 May 2024
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD 0.1978 per share
Exchange rate	RMB 1 : HKD 1.098887
Ex-dividend date	22 May 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	23 May 2024 16:30
Book close period	From 24 May 2024 to 28 May 2024
Record date	28 May 2024
Payment date	16 July 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17th Floor
	Hopewell Centre
	183 Queen's Road East
	Wan Chai Hong Kong

### Information relating to withholding tax

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below.

For individual holders of H shares whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at effective tax rate stipulated in the relevant tax treaty in the distribution of the dividend.

For further details, please refer to the circular of the 2023 Annual General Meeting of the Company dated 26 April 2024.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Individual - non-resident i.e. registered address outside PRC	10%	For individual holders of H shares who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual holders of H shares in the distribution of the dividend.
Individual - non-resident i.e. registered address outside PRC	10%	For individual holders of H shares whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual holders of H shares in the distribution of the dividend.
Individual - non-resident i.e. registered address outside PRC	20%	For individual holders of H shares whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual holders of H shares in the distribution of the dividend.

	Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprise holders of H shares, the Company will withhold and pay enterprise income tax at the tax rate of 10% for such holders of H shares pursuant to the Notice of the State Administration of Taxation on the Issues Concerning the Withholding and Payment of the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who Are Overseas Non-resident Enterprises - (Guo Shui Han (2008) No. 897).  Any H shares registered in the name of non-individual shareholders, including but not limited to HKSCC Nominees Limited, other proxies, trustees or other groups and organizations, will be treated as being held by non-resident enterprise shareholders.
<b>Information relating to listed warrants / convertible securities issued by the issuer</b>			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
<b>Other information</b>			
Other information	Not applicable		
<b>Directors of the issuer</b>			
As at the date of this announcement, the board of directors of the Company comprises Mr. ZHANG Weigong, Mr. ZHAO Zongren, Mr. LI Ke, Mr. PENG Jihai and Mr. WANG Yongwen as executive directors; Mr. CAI Qiwu, Mr. WANG Jingwei, Mr. CHEN Yong, Ms. QIAN Yiqun and Mr. HOU Huisheng as non-executive directors; and Mr. LIU Zhanqing, Mr. GAO Bin, Ms. JIA Ning, Mr. WU Xiaoqiu and Mr. HONG Qi as independent non-executive directors.			