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**中國銀行股份有限公司**  
**BANK OF CHINA LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(the "Bank")**

**(Stock Code: 3988 and 4619 (Preference Shares))**

## **Announcement of the Completion of the Issuance of 2024 Total Loss-Absorbing Capacity Eligible Non-Capital Bonds (Series 1)**

With the approvals of relevant regulatory authorities, the issuance of the Bank's 2024 Total Loss-Absorbing Capacity Eligible Non-Capital Bonds (Series 1) (the "**Bonds**") in China's national interbank bond market has recently been completed.

The Bonds issued are of a scale of RMB40 billion and of two tranches: (1) Tranche 1 is 4 years Fixed-rate Bonds with conditional redemption right by the Issuer at the end of the 3rd year. The size of issuance is RMB25 billion and the coupon rate is 2.25%; (2) Tranche 2 is 6 years Fixed-rate Bonds with conditional redemption right by the Issuer at the end of the 5th year. The size of issuance is RMB15 billion and the coupon rate is 2.35%.

The net proceeds from the issuance of the Bonds after deducting offering related expenses are to be used to improve the total loss-absorbing capacity of the Bank, in accordance with applicable laws and subject to the approval of the competent authorities.

**The Board of Directors of  
Bank of China Limited**

Beijing, PRC  
20 May 2024

*As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Liu Jin, Lin Jingzhen, Zhang Yong\*, Zhang Jiangang\*, Huang Binghua\*, Liu Hui\*, Shi Yongyan\*, Lou Xiaohui\*, Martin Cheung Kong Liao#, Chui Sai Peng Jose#, Jean-Louis Ekra#, E Weinan#, Giovanni Tria# and Liu Xiaolei#.*

\* *Non-executive Directors*

# *Independent Non-executive Directors*