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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From March to April 2024, the Company was awarded a total of seven important projects in the rail transit market, including five important projects awarded in the railway market, namely the MXSD-2 bidding section project of general contracting for integrated construction of “Three Electric Systems” for the newly-built railway project from port of Maribaya to Simandou mining area in Guinea, with a tender amount of RMB1,245 million; the procurement project for the signal and train operation control system of the newly-built railway from port of Maribaya to Simandou mining area in Guinea, with a tender amount of RMB512 million; the HWRD bidding section project of the “Four Electric Systems” works for the newly-built Hefei-Wuhan high-speed railway (Hubei section), with a tender amount of RMB430 million; the project of lump sum contracting construction of the “Four Electric Systems”, housing and related works for the bidding section CJRD of the newly-built Beijing-Hong Kong high-speed railway Jiujiang-Nanchang section, with a tender amount of RMB362 million; the ZJQG-2 bidding section project of “Three Electric Systems” and pipeline relocation project for the newly-built Zhuhai-Zhaoqing high-speed railway Zhuhai-Jiangmen section, with a tender amount of RMB104 million; and two important projects awarded in the urban rail transit market, namely the installation project of dedicated communication and automatic fare collection system for Shenyang Metro Line 3 Phase I, with a tender amount of RMB172 million; the procurement project for the signal system equipment of the western extension of Shenzhen Metro Line 5 and Line 16 Phase II, with a tender amount of RMB153 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

	Project I	Project II	Project III
I. General information			
1. Name of the project	MXSD-2 bidding section project of general contracting for integrated construction of “Three Electric Systems” for the newly-built railway project from port of Maribaya to Simandou mining area in Guinea	The procurement project for the signal and train operation control system of the newly-built railway from port of Maribaya to Simandou mining area in Guinea	HWRD bidding section project of the “Four Electric Systems” works for the newly-built Hefei-Wuhan high-speed railway (Hubei section)
2. Bid originator	WINNING CONSORTIUM SIMANDOU RAILWAY SAU	WINNING CONSORTIUM SIMANDOU RAILWAY SAU	Yangtze River Coastal Railway Group Hubei Co., Ltd.(長江沿岸鐵路集團湖北有限公司)
3. Tender amount (RMB100 million)	12.45	5.12	4.3
4. Overview of the project	The total length of the main line of the railroad from the port of Maribaya to the Simandou mining area in Guinea is 552.5km. The Company will be responsible for the procurement and installation of equipment, system commissioning and other system integration work for the 321.5km of communication, signal and power works in the section 2 of the project, as well as coordinating with the joint commissioning and trial operation.	The total length of the main line of the railroad from the port of Maribaya to the Simandou mining area in Guinea is 552.5km. The Company will be responsible for the system design, equipment supply, commissioning and opening of the complete set of mobile blocking signaling system for this project.	The length of the main line of this project is 163.35km, with a design speed of 350km/h. It will be equipped with the CTCS-3 high-speed train operation control system. The Company will be responsible for the procurement and installation of equipment, system commissioning and other system integration work for the communication and signal works of the whole line of the project, as well as coordinating with the joint commissioning and trial operation.

	Project I	Project II	Project III
II. Major terms of the contract to be signed			
1. Amount of the contract (RMB100 million)	12.45	5.12	4.3
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, settlement payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Within Guinea	Within Guinea	Within Hubei Province
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 22 months and the warranty period is 24 months, totaling 46 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 20 months and the warranty period is 24 months, totaling 44 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 51 months and the warranty period is 12 months, totaling 63 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Guinea	Guinea	Wuhan

	Project IV	Project V
I. General information		
1. Name of the project	The project of lump sum contracting construction of the “Four Electric Systems”, housing and related works for the bidding section CJRD of the newly-built Beijing-Hong Kong high-speed railway Jiujiang-Nanchang section	ZJQG-2 bidding section project of “Three Electric Systems” and pipeline relocation project for the newly-built Zhuhai-Zhaoqing high-speed railway Zhuhai-Jiangmen section
2. Bid originator	Changjiu Intercity Railway Co. Ltd.	Xiamen Shenzhen Railway Guangdong Co., Ltd.
3. Tender amount(RMB100 million)	3.62	1.04
4. Overview of the project	The length of the main line of this project is 137.716km, and the design speed of the line is 350km/h. It will be equipped with the CTCS-3 high-speed train operation control system. The Company is responsible for the procurement and installation of equipment, system commissioning and other system integration work for the communication, signal and information engineering of the project, as well as coordinating with the joint commissioning and trial operation.	The total length of the line of this project is 44.435km, and the design speed of the line is 350km/h. The Company will be responsible for the relocation of communication, signal, power and other lines and facilities within Jiangmen.
II. Major terms of the contract to be signed		
1. Amount of the contract (RMB100 million)	3.62	1.04
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Within Jiangxi Province	Within Guangdong Province
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 35 months and the warranty period is 24 months, totaling 59 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 24 months and the warranty period is 12 months, totaling 36 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Nanchang	Guangzhou

II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project VI	Project VII
I. General information		
1. Name of the project	The installation project of dedicated communication and automatic fare collection system for Shenyang Metro Line 3 Phase I	The procurement project for the signal system equipment of the western extension of Shenzhen Metro Line 5 and Line 16 Phase II
2. Bid originator	Shenyang Metro Group Co., Ltd. (瀋陽地鐵集團有限公司)	Shenzhen Metro Group Co., Ltd. (深圳市地鐵集團有限公司)
3. Tender amount (RMB100 million)	1.72	1.53
4. Overview of the project	The total length of this project is 18.8km, with 16 underground stations. The Company will be responsible for the installation of dedicated communications, public security communications, and integrated monitoring and control systems for this project.	<p>The total length of Line 5 west extension project is 2.883km, with 3 underground stations. The Company will be responsible for the supply of signal system equipment for the Line 5 west extension project, as well as the renewal and upgrading of existing system equipment for the Line 5 project.</p> <p>The total length of Line 16 phase II project is 9.54km with 8 underground stations. The Company will be responsible for the supply of signal system equipment for the Line 16 phase II project and the renewal and upgrading of existing system equipment for the Line 16 phase I project.</p>

Project VI

Project VII

II. Major terms of the contract to be signed

1. Amount of the contract (RMB100 million)	1.72	1.53
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, delivery payment, completion acceptance payment and final acceptance payment.
3. Place of performance	Shenyang	Shenzhen
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 16 months and the warranty period is 24 months, totaling 40 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is 6 months and the warranty period is 36 months, totaling 42 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
6. Contract signing place	Shenyang	Shenzhen

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB2,979 million, accounting for approximately 8.05% of the Company's audited operating income in 2023 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2024. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
20 May 2024

As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. ZHANG Quan and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* For identification purpose only