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**Changjiu Holdings Limited**  
**长久股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6959)**

**VOLUNTARY ANNOUNCEMENT**  
**STRATEGIC CO-OPERATION IN SOUTHEAST ASIA**

This announcement is made by Changjiu Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with the latest business development of the Group.

As at the date of this announcement, the Group provides pledged vehicle monitoring services and automobile dealership operation management services in China, and the Group’s services capabilities are supported by the digital information infrastructure. The Group has been exploring and identifying potential business opportunities to develop and diversify the Group’s existing business portfolio, to advance cooperation in overseas markets, to explore overseas development opportunities and achieve sustainable growth in the long run, thereby maximising the return to the Shareholders.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the Shareholders and potential investors of the Company that the Company plans to expand into overseas markets and intends to develop business in Southeast Asia.

**STRATEGIC CO-OPERATION IN SOUTHEAST ASIA**

The Company has recently strengthened the cooperations with Metropolitan Bank (China) Ltd (“**Metrobank (China)**”) and Sihanoukville Special Economic Zone Limited (“**SSEZ**”) (the “**Cooperations**”), and has entered into (i) a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with Metrobank (China), and (ii) an automobile dealership market strategic cooperation memorandum (the “**Memorandum**”) with SSEZ, respectively.

Pursuant to the Strategic Cooperation Framework Agreement, the Company and Metrobank (China) will jointly develop cooperation opportunities in financial services and pledged vehicle monitoring services. Through mutual support and resource sharing, they will work together to develop customised products tailored to the needs of overseas customers or supply chains.

Pursuant to the Memorandum, the Company and SSEZ have agreed to establish a strategic cooperation by utilizing their respective resources and experiences, which will include, among other things, (i) the Company will set up overseas warehouses and/or logistics service centers in the Sihanoukville Special Economic Zone to provide, including but not limited to, warehousing services and pledged vehicle monitoring services; (ii) SSEZ will provide the Company with the necessary land leasing, infrastructure support and policy incentives; and (iii) the Company and SSEZ will jointly carry out the market survey to explore new business opportunities in the automotive supply chain services.

## **REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATIONS**

The purpose of the Cooperations is to strengthen the co-operation between the Group and Metrobank (China) and SSEZ, especially in the area of pledged vehicle monitoring services, and also to jointly explore new business opportunities. The Group, Metrobank (China) and SSEZ will closely combine their respective strengths in overseas resources and management capabilities to create synergy.

The Board is of the view that the Southeast Asian market has huge potential for business growth and the entering into of the Strategic Cooperation Framework Agreement and the Memorandum will provide the Group with more opportunities to promote the development of overseas markets, explore more opportunities for overseas development and further diversify its business. Therefore, the Board considers that the entering into of the Strategic Cooperation Framework Agreement and the Memorandum is in the interests of the Company and the Shareholders as a whole.

## **INFORMATION OF METROBANK (CHINA)**

Metrobank (China) is the branch of Metropolitan Bank and Trust Co., Ltd. (“**Metrobank Group**”) in China. Metrobank Group was established in 1962, which was headquartered in the Philippines and listed on the Philippine Stock Exchange. The Metrobank Group has become one of the most important commercial banking groups in the Philippines and has maintained a good international influence. The Metrobank Group has obtained the “Strongest Commercial Bank” in the Philippines for many years issued by the Asian Banker. The Metrobank Group is committed to providing a full range of retail, commercial and corporate banking services to its domestic and international customers through its global network.

## **INFORMATION OF SSEZ**

SSEZ is responsible for the operation of Sihanoukville Special Economic Zone, which is committed to building an investment platform for companies around the world. Sihanoukville Special Economic Zone was established in February 2008, and has become an important cooperation project between China and Cambodia.

To the best of the knowledge, information and belief of the Board, having made all reasonable enquiries, each of Metrobank (China) and SSEZ and their respective ultimate beneficial owner(s) is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

## **GENERAL**

The Board wishes to emphasize that the implementation of the Cooperations and transactions contemplated under the Strategic Cooperation Framework Agreement and the Memorandum are subject to the execution of specific agreement(s), and the aforesaid Cooperations may or may not proceed. As at the date of this announcement, no specific agreement has been entered into pursuant to the Strategic Cooperation Framework Agreement and the Memorandum. In the event that any specific agreement in relation to the Cooperations is signed, the Company will make further announcement(s) in accordance with the Listing Rules as and when necessary.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Changjiu Holdings Limited**  
**Ms. LI Guiping**  
*Chairwoman and Executive Director*

Hong Kong, May 20, 2024

*As at the date of this announcement, the Board comprises Ms. Li Guiping, Mr. Bo Shijiu and Ms. Jia Hui as executive Directors, Ms. Jin Ting as non-executive Director, and Mr. Shen Jinjun, Mr. Dong Yang, and Mr. Wang Fukuan as independent non-executive Directors.*