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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated Monday, April 15, 2024 (the “**Prospectus**”) issued by Sichuan Baicha Baidao Industrial Co., Ltd. (四川百茶百道實業股份有限公司) (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

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**Sichuan Baicha Baidao Industrial Co., Ltd.**  
**四川百茶百道實業股份有限公司**

(A joint stock company incorporated in the People’s Republic of China with limited liability)  
(Stock Code: 2555)

**STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND  
LAPSE OF OVER-ALLOTMENT OPTION**

**STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, May 18, 2024, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information of the stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, as the Stabilization Manager, its affiliates or any person acting for it during the stabilization period is set out in this announcement.

**LAPSE OF OVER-ALLOTMENT OPTION**

The Sole Overall Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-Allotment Option during the stabilization period and the Over-Allotment Option lapsed on Saturday, May 18, 2024. Accordingly, no H Shares were or will be issued under the Over-Allotment Option.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, May 18, 2024, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, as the Stabilization Manager, its affiliates or any person acting for it during the stabilization period were:

- (1) the over-allocation of an aggregate of 3,115,600 H Shares in the International Offering, representing approximately 2.11% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option; and
- (2) successive purchases of an aggregate of 3,115,600 H Shares at the price range of HK\$10.84 to HK\$15.74 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) on the market during the stabilization period, representing approximately 2.11% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option, to facilitate the delivery of H Shares to a placee who has agreed to the delayed delivery of the 3,115,600 H Shares subscribed by it under the Global Offering. The last purchase made by the Stabilization Manager, its affiliates or any person acting for it on the market during the stabilization period was on Tuesday, April 23, 2024, at the price of HK\$12.80 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%).

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The Sole Overall Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-Allotment Option during the stabilization period and the Over-Allotment Option lapsed on Saturday, May 18, 2024. Accordingly, no H Shares were or will be issued under the Over-Allotment Option.

## **PUBLIC FLOAT**

The Company has applied, and the Stock Exchange has granted the Company, a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules pursuant to Rule 8.08(1)(d) of the Listing Rules. Immediately after the end of the stabilization period, the number of Shares in public hands represents approximately 15.31% of the total issued share capital of the Company, which satisfies the minimum public float requirement imposed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1)(a) of the Listing Rules.

By order of the Board  
**Sichuan Baicha Baidao Industrial Co., Ltd.**  
**Mr. WANG Xiaokun**  
*Executive Director and Chairman of the Board*

Chengdu, the PRC, May 20, 2024

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Xiaokun, Mr. Wang Hongxue, Ms. Dai Li and Mr. Chen Keyuan as executive directors; Dr. Chen Da as non-executive director; and Mr. Yeung Chi Tat, Dr. Tang Yong and Ms. Cheng Li as independent non-executive directors.*