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J&T Global Express Limited

極兔速遞環球有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock code: 1519)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of J&T Global Express Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces that, Mr. Charles Zhaoxuan Yang (“**Mr. Yang**”) has resigned as an independent non-executive director of the Company, a member and the chairman of the audit committee of the Board and a member of the corporate governance committee of the Board due to his other professional commitments. Mr. Yang’s resignation would take effect on 18 May 2024.

Mr. Yang confirms that he has no disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Peter Lai Hock Meng (“**Mr. Lai**”) has been appointed as an independent non-executive director of the Company, a member and the chairman of the audit committee of the Board and a member of the corporate governance committee of the Board, with effect from 18 May 2024.

The biographical details of Mr. Lai are as follows:

Mr. Peter Lai Hock Meng (賴學明), aged 68, is currently a panel member of the Inquiry Committee of the Law Society of Singapore, the chief advisor and chairman of HML Consulting Group Pte Ltd, the independent director and deputy chairman of the investment committee of Char Yong (Dabu) Foundation Limited. Mr. Lai has served as the chairman and independent non-executive director, the chairman of nominating committee and the member of the audit committee and remuneration committee of CASA Holdings Limited (SGX-ST: C04) since March 2022, and the independent non-executive director and the member of the audit committee, nominating committee and remuneration committee of DARCO Water Technologies Limited (SGX-ST: BLR) since July 2023.

Prior to joining the Group, Mr. Lai had served as the managing director of Morgan Grenfell Asia & Partners Securities, the managing director of SocGen-Grosby Securities, and the regional market manager and vice president of private banking in OCBC Singapore. Mr. Lai had hold positions in the board of directors of several companies listed on securities markets in Singapore, Hong Kong and the United Kingdom, including Delong Holdings Limited (SGX-ST: BQO, delisted from the SGX-ST in September 2019), Success Dragon International Holdings Limited (the Stock Exchange: 1182), PureCircle Ltd (LSE: PURE, delisted from the London Stock Exchange in July 2020), etc.

Mr. Lai obtained a bachelor degree in arts major in economics from University of Cambridge in the United Kingdom in June 1980, and was conferred a master degree from University of Cambridge in the United Kingdom in February 1984. Mr. Lai is a chartered financial analyst with the CFA Institute in the United States of America since September 1992.

Mr. Lai has entered into an appointment letter with the Company, with the initial term being three years from 18 May 2024 or until the third annual general meeting of the Company after his appointment, whichever is earlier, and may be terminated in accordance with the terms and conditions of the appointment letter or by either party giving to the other not less than one month's prior notice in writing. Pursuant to the articles of association of the Company, Mr. Lai shall hold office until the first annual general meeting of the Company following his appointment and shall then be eligible for re-election. Mr. Lai shall also be subject to retirement by rotation at least once every three years pursuant to the articles of association of the Company, and shall then be eligible for re-election. Under the appointment letter, Mr. Lai will receive an annual director's fee of HK\$500,000 per annum, which is determined with reference to Mr. Lai's duties and responsibilities to the Company and the director remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lai does not (1) hold any other directorships in any other public companies listed in Hong Kong or overseas in the past three years before the appointment date; (2) have other major appointments and professional qualifications; (3) hold any other position with the Company or with any member of the Group; (4) have any relationship with any director, senior management, substantial shareholders or controlling shareholders of the Company or any member of the Group (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); and (5) hold any interests in any shares or underlying shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Lai that need to be brought to the attention of the shareholders of the Company, and there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Lai has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules. In particular, Mr. Lai has confirmed:

- (1) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules;
- (2) that he has no past or then financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and
- (3) that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to take this opportunity to welcome Mr. Lai for joining the Company.

By order of the Board
J&T Global Express Limited
Mr. Jet Jie Li
*Executive Director, Chairman of the Board
and Chief Executive Officer*

Hong Kong, 18 May 2024

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.