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HANVEY GROUP HOLDINGS LIMITED

恆偉集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8219)

(1) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CESSATION OF OFFICES IN BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of HANVEY GROUP HOLDINGS LIMITED (the “**Company**”) announces that Dr. Liu Ngai Wing (“**Dr. Liu**”) has informed the Company that he will retire as an Independent Non-executive Director (the “**INED**”) at the conclusion of the 2024 annual general meeting of the Company to be held on 13 June 2024 (the “**2024 AGM**”) and will not seek for re-election at the 2024 AGM in order to devote more time on his other business commitments. Accordingly, Dr. Liu will cease to be the Chairman of the Remuneration Committee and a member of the Audit Committee of the Company with effect from the conclusion of the 2024 AGM.

Pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), Dr. Liu has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention to the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange of Hong Kong Limited regarding his retirement as an INED and cessation of offices in Board Committees.

The Board would like to take this opportunity to express its gratitude and appreciation to Dr. Liu for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announce that, subject to the approval of the Shareholders at the 2024 AGM, Mr. Yip Yat Lam (葉溢霖) (“**Mr. Yip**”) will be appointed as an INED of the Company with effect from the conclusion of the 2024 AGM.

The biographical details and other information of Mr. Yip are set out below:

Mr. Yip, aged 39, obtained a Bachelor's Degree in Law from the China University of Political Science and Law in June 2008.

Since 2009, Mr. Yip serves as the General Manager of Guangzhou Jianxing Fabric Co. Limited responsible for strategic planning on sale of fabric, financial management, client liaison and recruitment of staff. From 2015 to 2022, he was a Financial Advisor of Prudential Hong Kong Limited. Since 2019, Mr. Yip is also the General Manager of Guangzhou Yiming Cultural Communication Co. Limited responsible for strategic planning on sale of wine, financial management, client liaison and recruitment of staff. Mr. Yip serves as a Senior Sales Manager, AIA Hong Kong since 2022. Since 2023, Mr. Yip serves as the General Manager of Guangzhou Requs Overseas Consulting Service Co. Limited responsible for providing advice and services on migration, financial management, client liaison and recruitment of staff.

Subject to the approval of the Shareholders at the 2024 AGM, Mr. Yip will enter into a letter of appointment with the Company for a term of three years with effect from the conclusion of the 2024 AGM. The appointment of Mr. Yip is subject to retirement and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Yip will be entitled to a Director's fee of HK\$120,000 per annum, which is determined by the Board upon the recommendation of the Remuneration Committee of the Company with reference to the prevailing market conditions, his experience and qualification and level of his duties and responsibilities undertaken in the Company.

Mr. Yip has confirmed (a) his independence as regards to each of the factors contained in Rule 5.09 (1) to (8) of the GEM Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Yip (i) does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) ("SFO"); (ii) has not held any other major appointments or directorship in any Hong Kong or overseas listed public companies in the past three years; (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholder(s) (having the meaning ascribed to them in the GEM Listing Rules of the Company; and (iv) does not hold any position in the Company or any of its subsidiaries.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, there is neither other information relating to the proposed appointment of Mr. Yip as an INED of the Company that need to be brought to the attention of the Shareholders and the Stock Exchange of Hong Kong Limited nor required to be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the retirement of Dr. Liu as an INED at the 2024 AGM, (i) Mr. Yip will also be appointed as a member of each of the Audit Committee and the Remuneration Committee of the Company subject to the approval of the Shareholders at the 2024 AGM; and (ii) Mr. Yu Sau Ning Homer, M.H., an INED will be appointed the Chairman of the Remuneration Committee of the Company.

By order of the Board

HANVEY GROUP HOLDINGS LIMITED

Cheuk Sin Cheong Clement

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 17 May 2024

As at the date of this announcement, the Executive Directors are Mr. Cheuk Sin Cheong Clement and Ms. Au Corona Ching Mei M.H. and the Independent Non-executive Directors are Mr. Yu Sau Ning Homer M.H., Ms. Yee Wai Fong Wendy, and Dr. Liu Ngai Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.hanveygroup.com.hk.